

APPOINTMENT NOTICE
Paris, September 11, 2020



VALÉRIE BENSIEK JOINS ICADE AS ITS HEALTHCARE PROPERTY INVESTMENT DIVISION'S HEAD OF ASSET MANAGEMENT IN GERMANY

Based in Frankfurt, Valérie Bensiék will be responsible for monitoring Icade Santé's portfolio in Germany. She will also assist the Group in identifying acquisition opportunities in the German market. This appointment is consistent with the driving goal behind the Healthcare Property Investment Division's expansion in Europe, namely to build a leading European platform dedicated to healthcare real estate.



Valérie Bensiék is half French, half German. She graduated from European Business School in Oestrich-Winkel, Germany with a master's degree in marketing and managerial accounting. She also holds an MBA in marketing from Georgia State University in the US city of Atlanta. She started her career in Paris in 2005 as a consultant at Simon-Kucher & Partners, a global strategy consulting firm. She then held various managerial positions in the tourism industry, namely at the Pierre & Vacances Center Parcs Group in Paris and Club Med in Frankfurt where she served successively as Head of Sales and Managing Director in charge of the Club Med subsidiary in Germany. Since 2018, Valérie had been Managing Director of the Global Student Accommodation (GSA) Group's German subsidiary in Frankfurt. GSA invests in and operates student housing facilities.

This appointment follows on the heels of Icade Santé's first investments in Germany via its subsidiary Icade Healthcare Europe. These include the acquisition of 19 nursing homes operated by the Emvia Living Group in late 2019 and the signing of preliminary agreements in July 2020 for the acquisition of 8 nursing homes operated by Orpea.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.6bn as of 06/30/2020 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (*société d'investissement immobilier cotée*, SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icode.fr/en/

CONTACTS

Charlotte Pajaud-Blanchard,
Press Relations Manager
+33 (0)1 41 57 71 19

charlotte.pajaud-blanchard@icode.fr

Anne-Sophie Lanaute,
Head of Financial Communication and Investor Relations
+33 (0)1 41 57 70 29

anne-sophie.lanaute@icode.fr