



SIMI 2018

KORIAN AND ICADE ENTER INTO AGREEMENTS FOR THREE CONSTRUCTION PROJECTS FOR POST-ACUTE CARE (PAC) FACILITIES

At SIMI 2018, Icade Promotion, Icade Santé and Korian today announced that they had signed three construction contracts for post-acute care facilities in the Paris region and Nouvelle-Aquitaine, which are scheduled to open by 2021 in Le Perreux-sur-Marne (Val-d'Oise), Livry-Gargan (Seine-Saint-Denis) and Saintes (Charente-Maritime). These three large-scale projects—easily accessible and located in high-need areas—are designed to relocate existing structures and expand their services. They will improve both patient experience and care, especially for elderly, polypathological patients, on multimodal healthcare platforms that combine inpatient and outpatient care in addition to consultation services, in line with regulatory and social changes.

These projects have emerged from the partnership forged with Icade in 2017. They are in addition to Oncopole (Toulouse) which will be completed in Q2 2019 and Cap Ferrière (Martigues) which was completed last spring. This framework agreement, involving both Icade Santé and Icade Promotion, includes the development, design and construction of facilities under property development contracts or off-plan purchase contracts in addition to the investment.

The three Korian/Icade contracts signed in December 2018:

Project to relocate Korian Joncs Marins to Le Perreux-sur-Marne (off-plan purchase agreement with Icade)

- 100 inpatient beds and 30 outpatient places (multi-service PAC, geriatrics (elderly dependent, polypathological patients) and oncology) and a consultation clinic
- This HQE-certified facility has incorporated the use of BIM (Building Information Modelling)
- Construction will start in July 2019 with the facility up and running in July 2021

Project to relocate and combine the following facilities: Korian Sully (Livry-Gargan) and Korian Roger Salengro (Noisy-le-Sec) to Livry Gargan (property development contract)

- 166 inpatient beds and 25 outpatient places (multi-service PAC, geriatrics (elderly dependent, polypathological patients) and chronic vegetative states) and a consultation clinic
- Construction will start in January 2019 with the facility up and running in March 2021



Project to relocate the Korian Château de Mornay facility (Saint-Pierre-de-l'Isle) to Saintes (property development contract)

- 60 inpatient beds and 14 outpatient places (multi-service PAC specialising in geriatrics) and a consultation clinic
- Construction will start in March 2019 with the facility up and running in November 2020



“As part of our Korian 2020 plan, we are engaged in rethinking our portfolio of specialised healthcare facilities to provide our patients and employees with modern equipment aligned with the highest technical standards for better quality care. Partnering with Icade has helped us design connected buildings that are dynamic but restful, functional but welcoming, and well integrated into their environment”, stressed Sophie Boissard, CEO of the Korian group.

Icade’s comprehensive offering, developed throughout its long history in healthcare property, supports the expansion of Korian, the leading healthcare operator in the medical-social segment in France and Europe. These projects mark the first step of a well-balanced, long-term partnership between Icade and Korian”, declared Olivier Wigniolle, CEO of Icade.

ABOUT ICADÉ

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €10.8bn as of 12/31/17 on a proportionate consolidation basis) and as a property developer (2017 economic revenues of €1,209m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow’s greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group. The text of this press release is available on the Icade website: www.icade.fr

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ABOUT KORIAN – www.korian.com

Korian, an expert in care and support services for the elderly, manages Europe’s leading network of nursing homes, post-acute and rehabilitation care clinics, assisted living facilities and home care with nearly 780 facilities. Present in four countries (France, Germany, Belgium and Italy) and caring for 250,000 patients and residents, the Group has over 76,000 beds and close to 50,000 employees. www.korian.com

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