



PRESS RELEASE  
Paris, June 25, 2020

**ICADE PROMOTION SIGNS AN OFF-PLAN SALE AGREEMENT WITH COFINANCE GROUP  
FOR AN OFFICE BUILDING IN VILLEURBANNE (RHÔNE)**

**On June 11, 2020, Icade Promotion and Cofinance signed an off-plan sale agreement totalling around €20 million (excluding taxes) for the construction of the TOTEM building in Villeurbanne, part of Lyon's metropolitan area.**



This 6,162-sq.m project—consisting of five floors of offices and business premises—is located at the intersection of Cours Tolstoï and Rue Pascal along the C3 bus lane near the Part-Dieu business district. It will feature sub-divisible floor plates measuring 1,000 sq.m in addition to expansive terraces and 63 parking spaces.

It will obtain HQE certification for sustainable buildings with an Efficient rating and two labels: WiredScore with a Silver rating and E+C-.

The project is due to be completed in Q2 2022.

The parties to this transaction were advised by:

- Notaries: Alcaix & Associés advised the seller with Chevreux advising the buyer
- CBRE consultants
- Project Management Support (buyer): Sedri

The deal was financed by Caisse d'Épargne Rhône-Alpes.

Alexandre Beaubat, Chief Investment Officer at Cofinance, explained: *"This project is Cofinance's 3<sup>rd</sup> acquisition in Lyon's metropolitan area in 4 years, underscoring our confidence in this market."*

Laurent Doyat, Regional Head of Office Property Development for the Rhône-Alpes Auvergne region at Icade Promotion, added: *"This project reflects our ongoing expansion across Lyon's entire metropolitan area."*

FOR FURTHER INFORMATION, VISIT COFINANCE'S WEBSITE AT: [www.cofinancegroup.com](http://www.cofinancegroup.com)

## ABOUT ICADE

### Building for every future

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.5bn as of 12/31/19 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: [www.icafe.fr/en/](http://www.icafe.fr/en/)

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