



PRESS RELEASE

Paris, December 14, 2023

ICADE PROMOTION SELLS THE SECOND PHASE OF THE 19,000-SQ.M OSMOSE OFFICE BUILDING IN STRASBOURG



Icade Promotion has announced the off-plan sale of the second phase of the Osmose building to the IT subsidiary of a major French banking group. The building is located in Strasbourg's Archipel Wacken international business district, a stone's throw from the European Parliament. Work will begin in December 2023 on this nearly 19,000-sq.m complex which will be handed over to its future owners in the summer of 2026.

With the assistance of two architectural firms, one international, Art Build, and the other from Strasbourg, Agence Oslo Architectes, Icade Promotion is building a connected, accessible complex that meets the highest environmental standards (2016 NF HQE certification for sustainable service sector buildings with an Excellent rating and the E+C- label with an E2C1 rating). In addition to a ground-floor staff restaurant and gym, the building will have an auditorium and reception room on the top floor.

This is the second building sold by Icade Promotion, with the first one acquired this autumn by the French government, with the support of Caisse des Dépôts, to house European Parliament offices.

"The complex reflects how dynamic the city of Strasbourg is. These two successive projects illustrate the commitment and dedication of Icade Promotion's teams on the ground. As such, Icade is helping to boost this district's appeal and Strasbourg's standing in Europe, while at the same time providing more environmentally responsible buildings." **Emmanuel Desmaizières, Icade's Executive Committee member in charge of the Property Development Division.**

ABOUT ICADE DESIRABLE PLACES TO LIVE

As a commercial property investor (portfolio worth €7.7bn on a full consolidation basis as of 06/30/2023) and a developer of residential and commercial properties as well as public amenities (2022 economic revenue of €1.3bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icable.fr/en

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