

PRESS RELEASE  
Paris, September 29, 2020



## ICADE PROMOTION'S PROJECT MANAGEMENT SUPPORT TEAMS HAND OVER SAINT-JEAN PRIVATE HOSPITAL TO CAP SANTÉ GROUP IN SAINT-JEAN-DE-VÉDAS

The 27,000-sq.m private hospital, with 272 inpatient and outpatient beds, opened its doors on August 20, 2020. The project involved rebuilding the Saint-Jean private hospital on a new site located at rue des Jasses in Saint-Jean-de-Védas.



**It is one of the four largest private hospitals in the Montpellier area:** With 24 operating rooms where over 100 surgical procedures are performed every day, an emergency department designed to handle high-volume traffic, an intensive care unit and dialysis unit, the facility offers a new range of high-quality care to the Greater Montpellier area.

Icade Promotion's Healthcare Project Management Support teams oversaw the building process and assisted the project manager on behalf of the owner Cap Santé from the start of the project. This is yet another handover that demonstrates Icade Promotion's recognised know-how and expertise in healthcare real estate.

Project management: A+ Architecture

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### ABOUT ICADE

#### BUILDING FOR EVERY FUTURE

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.6bn as of 06/30/2020 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (*société d'investissement immobilier cotée*, SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: [www.icade.fr/en/](http://www.icade.fr/en/)

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