

PRESS RELEASE
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ICADE PROMOTION COMPLETES 163 SOCIAL HOUSING UNITS IN RÉUNION

Icade Promotion completes 163 social housing units in Sainte-Marie de La Réunion (Réunion Island), the first phase of the “Berges de Flacourt” project.



A liveable neighbourhood that is both diverse and inclusive

“Les Berges de Flacourt”, developed alongside ImmoPlus Promotion for the semi-public company Sodiac, will eventually comprise 220 social housing units in the centre of Sainte-Marie, part of which are earmarked for seniors. The housing units will be divided among eight buildings with a total floor area of 12,500 sq.m for a total investment of €30 million.

Designed by architectural firm MTA & C Architectes, this NF Habitat-certified eco-district offers future residents a fine balance between buildings and riverside green spaces.

The project also promotes inclusion, having already generated over 13,000 hours of professional integration, with priority given to local workers.

ABOUT ICADE

BUILDING FOR EVERY FUTURE

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.6bn as of 06/30/2020 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow’s greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (*société d’investissement immobilier cotée*, SIIC). Its leading shareholder is the Caisse des dépôts Group. The text of this press release is available on the Icade website: www.icafe.fr/en/

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