



PRESS RELEASE
Paris, February 7, 2020

ICADE COMPLETES 2,850-SQ.M OFFICE BUILDING IN THE OLD PORT OF MARSEILLE WITH NOW COWORKING AS ITS TENANT

Icade's Office Property Investment Division has just completed a building located at 19 quai Rive Neuve in Marseille's Old Port area. The 2,850-sq.m building is fully pre-let to coworking company Now Coworking under a long-term lease.



The fully refurbished building was designed by TOGU ARCHITECTURE.

It was awarded the BREEAM Refurbishment and Fit-out "Good" rating and BBC Effinergie Rénovation 2009 certification and will feature innovative coworking spaces and services. The building consists of a ground floor and four upper floors.

With this building Icade strengthens its position as an investor in office property in the major French cities outside Paris. It is the Office Property Investment Division's third completion in Marseille over the last nine months, following Le Castel in July 2019 and Eko Active in November 2019, with total completions of 13,800 sq.m.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.7bn as of 06/30/19 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group. The text of this press release is available on the Icade website: www.icade.fr/en/

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