



PRESS RELEASE

Paris, December 19, 2025, 6:00 p.m.

Icade completes the sale of the Le Mauvin business park in Aubervilliers (Seine-Saint-Denis)

Icade today completed the sale of the Le Mauvin business park, located in the north of Paris, to Sogaris for €69m excluding duties. This fully occupied business park comprises 11 properties, with a total floor area of around 21,000 sq.m.



In accordance with the preliminary agreement announced at the time of its Q3 results, Icade has completed the sale of a business park located in Aubervilliers to Sogaris for €69m. The fully leased business park, which has historically catered to the logistics and industrial sectors, welcomed two new tenants at the start of the year, namely Alice & Bob, a company specialising in quantum computing, and Raboni, a distribution network for construction and renovation materials.

This sale, completed following a competitive bidding process facilitated by CBRE and Colliers along with Étude Cheuvreux, is part of the Property Investment Division's strategy of value creation and asset rotation.

"The sale of Le Mauvin to Sogaris further attests to the appeal of and appetite for our assets in this area. Fully occupied by multiple tenants, the business park is strategically located just outside Paris and easily accessible. This transaction illustrates the Group's ability to generate value from its property portfolio,"
declared Audrey Camus, Head of Icade's Property Investment Division.

FINANCIAL CALENDAR

2025 Full Year Results: Tuesday, February 17, 2026, after the market closes

ABOUT ICADÉ

Icade is a full-service real estate company with expertise in both property investment (portfolio worth €6.2bn as of 06/30/2025 – 100% + Group share of joint ventures) and property development (2024 economic revenue of €1.2bn) that operates throughout France. Icade has forged long-term partnerships to respond to emerging trends in the industry. It has made climate issues and the preservation of biodiversity central to its business model to reinvent real estate and contribute to more sustainable cities. Icade is listed as an “SIIC” on Euronext Paris, with the Caisse des Dépôts group as its leading shareholder.

The text of this press release is available on the Icade website: www.icafe.fr/en

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