



PRESS RELEASE

Paris, September 2, 2020

## CAISSE DES DÉPÔTS GROUP, ARPAVIE, CDC HABITAT AND ICADE BEGIN CONSTRUCTION ON THE FIRST MULTI-SERVICE ELDERLY CARE HUB IN THE PARIS REGION, IN VILLIERS-LE-BEL (VAL-D'OISE)

This hub was designed to accommodate, on a single site, elderly patients requiring care regardless of their profiles and medical needs, on a comprehensive and tailored basis. It will combine all the preventive and support solutions needed to ensure the well-being of seniors and their carers.

As an accommodation centre also providing a range of services, this hub will be at the forefront of innovation as regards:

- Architecture: three accommodation sections laid out in a U-shape, with common spaces wrapped around an inner courtyard that provides vast terraces and green spaces;
- Organisational structure and interpersonal relationships: help, care and support services provided to elderly patients as well as local professionals are brought together on the same site to help seniors remain in their homes, prevent the loss of independence and support carers;
- Technology: a wide range of elderly care services will be available (telemedicine services and teleconsultations for residents and carers, monitoring of fluid intake, connected laundry management system, etc.).



On Wednesday, September 2, **Eric Lombard**, CEO of Caisse des Dépôts, **Olivier Wignolle**, CEO of Icade, **André Yché**, Chairman of the Executive Board of CDC Habitat, and **Laure de la Bretèche**, Chairwoman of ARPAVIE, broke ground on the future Arpavie elderly care hub in Villiers-le-Bel, in the presence of **Brigitte Bourguignon**, Deputy Minister in charge of Senior Independence to the Minister of Solidarity and Health, **Sophie Errante**, MP for the Loire-Atlantique department and Chairwoman of the Supervisory Board of Caisse des Dépôts, **Martin Hirsch**, Head of the Greater Paris University Hospital (AP-HP), **Jean-Louis Marsac**, Mayor of Villiers-le-Bel, **Laetitia Boisseau**, Councillor from the Val-d'Oise Department Council in charge of the elderly, and Nicolas Péju, Deputy Head of the Regional Health Agency (ARS) for the Paris region.

On one single site covering 7,340 sq.m, the hub will feature:

- A nursing home totalling 110 beds fully available to social assistance recipients, including:
  - Two Special Care and Activity Units (*Pôles d'Activités et de Soins Adaptés*, PASA)
  - and one Enhanced Accommodation Unit (*Unité d'Hébergement Renforcée*, UHR) providing 14 beds dedicated to residents suffering from Alzheimer's or related diseases;

- **A Day Services Unit (*Accueil de Jour, AJ*) catering for 20 seniors residing in their homes. They can regularly come together in a place intended to help them maintain their mental and physical independence as long as possible.** This is achieved through social interactions, fun-filled, manual and sports activities aimed at fostering cognitive skills, breaking isolation and learning again how to live in society. **The unit will provide support and respite care services for the residents' relatives and carers (*Plateforme d'accompagnement et de répit, PFR*)** in order to assist them in performing their duties and prevent exhaustion that may arise from their daily responsibilities;
- **A Temporary Accommodation Unit (*Hébergement Temporaire, HT*)** able to cater for 20 seniors will also provide physical and emotional relief for both carers and the people they care for during short-term stays;
- **A multi-purpose home help and care service (SPASAD) including home nursing care (SSIAD) with the capacity to care for 50 people**, provided in partnership with the Léonie Chaptal Foundation. Thanks to its expertise and local presence in a dozen municipalities, the foundation will make it possible to offer complementary, well-coordinated, personalised home help, support and care to vulnerable people.

This project, which will create a place and offer support for the elderly and their carers, is run by:

- ARPAVIE: manager;
- CDC Habitat: investor and landlord;
- Icade Promotion: project owner.

This elderly care hub is scheduled for completion in H1 2022.

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## ABOUT ARPAVIE

ARPAVIE is the leading nursing home operator among French non-profit associations. ARPAVIE consists of 127 facilities (45 nursing homes, 79 independent living facilities, 2 residences with services, and a home nursing care service). ARPAVIE was founded on July 1, 2016 from the merger of the AREPA-AREFO and ARPAD associations.

The Group has 10,000 beds and 3,000 employees.

As a major player in the nursing home and elderly care industry, ARPAVIE fully complies with French legislation on adapting society to an ageing population. The aim of this legislation is to prepare French society for the ageing of its population by anticipating the care required and ensuring the autonomy of the elderly for as long as possible, while adhering to the regulations and guidelines set out by public authorities.

For more information, visit: [www.arpavie.fr](http://www.arpavie.fr)

## ABOUT CDC HABITAT

The CDC Habitat Group is Caisse des Dépôts' public interest real estate subsidiary and France's biggest social landlord with a portfolio of more than 510,000 housing units. It effectively meets the housing needs of the French government, local authorities, large public institutions and citizens. Its activities are perfectly aligned with the purpose of Banque des Territoires, which was created in 2018. The CDC Habitat Group promotes upwardly-mobile residential trajectories by providing its tenants with a wide range of housing solutions depending on their needs and budgets, whether they are looking to rent or own their home. These options include social, low-cost social, intermediate and open-market housing, residences for students or young workers, residences for seniors, intergenerational residences, nursing homes and social, open-market or affordable owner-occupier housing.

As one of France's major housing operators, CDC Habitat is committed to exercising its public service mission through an approach underpinned by Corporate Social Responsibility in its dealings with all stakeholders.

[www.cdc-habitat.com](http://www.cdc-habitat.com)

 @CDC\_Habitat

## ABOUT ICADE

### Building for every future

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations...

As an office and healthcare property investor (portfolio value of €11.6bn as of 06/30/2020 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (*société d'investissement immobilier cotée*, SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: [www.icable.fr/en/](http://www.icable.fr/en/)

## ABOUT THE CAISSE DES DÉPÔTS GROUP

Caisse des Dépôts and its subsidiaries form a public long-term investor group serving the general interest and local economic development. It combines five areas of expertise: retirement pensions and vocational training, asset management, monitoring of subsidiaries and shareholdings, funding of businesses (with Bpifrance) and Banque des Territoires.

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