

# BANQUE DES TERRITOIRES AND ICADE SUPPORT THE GROWTH OF DOMANI, A LEADING PROVIDER OF SHARED SUPPORTED HOUSING FOR SENIORS

Icade and Banque des Territoires are investing in Domani to enable its concept of shared supported housing for seniors, an innovative alternative to nursing homes, to be implemented throughout France.

## An alternative to home care and nursing homes

Established in 2020, Domani offers human-scale homes (eight seniors) run on a daily basis by a team of professionals specialised in ageing well. The dwellings allow residents to continue to live in a real home and maintain social ties while benefiting from a setting adapted to their age and/or physical condition. Each resident has a private living area (bedroom with bed, private bathroom, relaxation area) as well as access to areas shared with the other residents, i.e. kitchen, dining room, living room, etc. The costs of personal care services are pooled, making it possible to incur an out-of-pocket expense that is about 20% lower than that of a local nursing home. Domani's inclusive housing is mostly integrated into larger real estate projects that also accommodate all types of users.

The founders have sought to provide homes that are both inviting and innovative in an urban environment and, as such, set the company apart from traditional housing solutions.

A housing coordinator, assisted by social workers, is available seven days a week from 8 a.m. to 8 p.m. to help seniors with their daily needs and coordinate medical services (nurses, physiotherapists, doctors, etc.). Activities are available to residents through a close working relationship with local partners (senior citizen clubs, associations, social services, etc.). Regular interaction with neighbours, shopkeepers and municipal departments is maintained to reinforce the inclusive dimension of the project.

Shared housing is thus more than simply having a roof over one's head and promotes a way of life for residents at the centre of their local communities.

## Supporting the nationwide growth of a solution having a positive social impact

The collaboration between Domani and Icade began in 2020 when Domani took part in the joint support programme between the HEC incubator (at Station F) and Urban Odyssey, Icade's start-up studio. The 50/50 investment made by Icade and Banque des Territoires reflects their desire to help Domani ramp up the rollout of its housing solutions.

The goal is to open more than fifty homes (including several developed by Icade Promotion) by 2025. The next openings are planned for Mimizan (Landes) at the end of the year, followed by Blagnac (Haute-Garonne), Villenave d'Ornon (Gironde), Castres (Tarn), etc., with a greater concentration in France's Great South-West area and Paris region.

CDC Habitat also entered into a partnership with Domani in January 2022 to acquire an initial number of shared housing facilities for 101 residents located in six different cities. (Link)

The Caisse des Dépôts Group's operational and financial support for Domani demonstrates its commitment to providing a wider choice of alternative living and care arrangements for dependent seniors, its confidence in the Domani team and the vision it defends of shared housing to promote social cohesion.

"The support provided by Banque des Territoires will allow Domani to scale up and roll out more inclusive housing solutions for seniors throughout France. This project is in line with our strategic priorities to develop innovative models conducive to ageing well and remaining as independent as possible, by offering solutions having a positive

social impact that are alternatives to nursing homes," explained Christophe Genter, Head of the Social and Territorial Cohesion Department at Banque des Territoires.

"We are pleased to be able to continue to support Domani in its growth, thanks to the expertise of our teams. This partnership is part of Icade Promotion's strategy to diversify its solutions by offering more inclusive housing. It also illustrates how we have integrated our Purpose into operations in favour of housing for all," declared Emmanuel Desmaizières, CEO of Icade Promotion.

#### ABOUT ICADE

#### DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €15.5bn on a full consolidation basis as of 12/31/2021) and a developer of homes, offices and public amenities (2021 economic revenue of €1.1bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icade.fr/en

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#### ABOUT DOMANI

Founded by Oscar Lustin and Jean de Miramon in Bordeaux in 2020, Domani is a company that is involved in the social and solidarity-based economy sector. Their aim is to develop a more humane approach to caring for seniors and find innovative solutions for ageing well.

Domani is a pioneer in shared supported housing for dependent elderly residents. As an alternative to nursing homes, Domani's humanscale homes promote social interaction in a shared living environment and make home help services more affordable through cost pooling.

#### Le choix du partage

https://www.domani-ess.com/ / YouTube / Facebook

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### ABOUT BANQUE DES TERRITOIRES

Established in 2018, Banque des Territoires is one of Caisse des Dépôts' five divisions. It brings together under one roof all of our in-house expertise for local areas. As a one-stop shop for customers, it provides bespoke consulting and financing solutions through loans and investments to meet the needs of local authorities, social housing bodies, local public enterprises and legal professionals. It has been set up to serve the interests of all local areas alike, whether rural or urban, with the aim of combating social inequality and geographical divides. Banque des Territoires works out of 16 regional offices and 37 local branches of Caisse des Dépôts, reflecting its strong local presence and close proximity to its customers.

#### For more attractive, inclusive, sustainable and connected regions.

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