

Paris, December 14, 2020



NOTICE OF EARLY REDEMPTION OF A BOND MATURING IN APRIL 2021

Three months prior to their April 16, 2021 maturity, Icade will redeem all its outstanding bonds issued with a 2.25% coupon on April 14, 2014 (ISIN code: FR0011847714). The Company will do so in accordance with the terms and conditions provided for in the Bond's prospectus approved by the French Financial Markets Authority (AMF) under No. 14-147 on April 14, 2014.

The early redemption will take place on January 18, 2021. The bonds will be redeemed at par for a total of €257.1m plus interest accrued from the previous coupon payment date (inclusive) up to the early redemption date (exclusive) for €4,390,070.55.

BNP Paribas Securities Services will act as paying agent for the purpose of this transaction.

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.4bn on a full consolidation basis as of 06/30/2020) and a developer of homes, offices and public amenities (2019 economic revenue of nearly €1bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group. The text of this press release is available on the Icade website: www.icafe.fr/en/

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