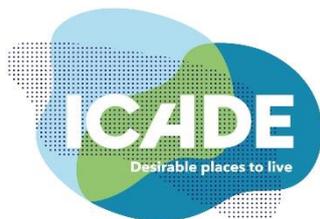


PRESS RELEASE

Paris, September 15, 2022, 5:45 pm



ICADE PROMOTION HANDS OVER THE C. 25,000-SQ.M “URBAN IVRY” MIXED-USE COMPLEX IN IVRY-SUR-SEINE (VAL-DE-MARNE)

Following the off-plan sale signed in June 2020 for €112 million, Icade Promotion has handed over a sprawling mixed-use complex with over 700 residential units and around 1,200 sq.m of office space to Primonial REIM France on behalf of Primovie, its “SCPI” fund.



Designed in collaboration with the Archikubik architecture firm and the FACEA technical design consultancy, this mixed-use, two-building complex caters to people of all ages and includes:

- For the Réside Etudes Group:
 - A “Les Girandières” senior assisted-living facility comprising 111 apartments;
 - A “Les Estudines” mixed-use facility with 362 rooms for students and business tourists;
 - A 99-unit “Residhome” apartment hotel for business tourists;
- For B&B Hotels: a three-star, 175-room hotel;
- Around 1,200 sq.m of office space.

“Located in a rapidly changing ecosystem on the banks of the Seine, Urban Ivry is a fine example of Icade’s expertise in building large-scale projects that are in line with our Purpose, namely places where people want to live and work and that also promote diversity!” explained Emmanuel Desmaizères, CEO of Icade Promotion.

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €15.5bn on a full consolidation basis as of 06/30/2022) and a developer of homes, offices and public amenities (2021 economic revenue of €1.1bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group. The text of this press release is available on the Icade website: www.icable.fr/en

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