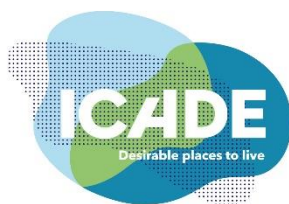


PRESS RELEASE
Paris, January 12, 2022



A successful new Green Bond issue: €500m 8-year bond with a coupon of 1.00%

Icade has today successfully issued a new 8-year €500m Green Bond with an annual coupon of 1.00%.

This new Green Bond, more than three times oversubscribed and benefiting from a negative new issue premium, reflects investors' confidence in Icade's credit quality.

The proceeds from this bond will finance or refinance assets and projects having a positive impact on the environment and meeting the eligibility criteria set out in Icade's Green Financing Framework which was updated in November 2021. This new, more stringent Framework which already includes EU Taxonomy criteria as known to date, received very favourable feedback from investors.

This new bond will allow Icade to lower the average cost and extend the average maturity of its debt.

The Joint Lead Managers on this bond issue were Natixis, as Sole Green Structuring Advisor, Coordinator and Bookrunner with BofA Securities, CIC, HSBC, and Banque Postale as Active Bookrunners.

"Through this transaction, Icade has continued to actively manage its balance sheet on favourable terms and finance its highly ambitious environmental goals"
explained Victoire Aubry, Group CFO.

ABOUT ICADÉ

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.8bn on a full consolidation basis as of 06/30/2021) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icafe.fr

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