



Press Release  
Paris, 1st September 2009

### ***Transfer of Icade Eurogem to the TFN Group***

Following exclusive negotiations that started in April 2009, Icade is announcing that the transfer of Icade Eurogem to the TFN Group took place on 26 August after all the suspensive conditions were lifted. It should be recalled that the transfer of Icade ADB to Procvivis Immobilier took place on 30 June 2009.

These two transfers are in line with the strategy announced at the Icade board meeting of 9 October 2008 concerning service activities.

#### **Contacts**

Nathalie Palladitcheff  
Member of the Executive Board, responsible for  
finance  
+33 (0)1 41 57 70 12  
[nathalie.palladitcheff@icade.fr](mailto:nathalie.palladitcheff@icade.fr)

Rémi Lemay  
Financial and External Communication Manager  
+33 (0)1 41 57 71 05  
[remi.lemay@icade.fr](mailto:remi.lemay@icade.fr)

#### ***About Icade***

Icade is a listed investment property company and a subsidiary of the Caisse des Dépôts. Icade is a major player on the property market. Its business activities cover the whole value chain, including investment, development and services in offices, business parks, shops and shopping centres, public-health amenities and housing. The company's expertise is expressed through designing, developing, investing, holding, buying and selling, operating and managing. Expertise in its different business lines means that Icade is able to provide its clients with personalised solutions and to act in respect of all the sector's current concerns. In 2008, Icade reported consolidated turnover of €1,599 million and net current cash-flow of €206 million. The revalued liquidation net asset value rose to €4,954 million, i.e. €101.6 per share as of 31<sup>st</sup> of December 2008.

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