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Foncière-développeur

Press Release
Paris, 19 July 2013

SUCCESS OF THE PUBLIC OFFER FOR SILIC

The public offer launched by Icade for Silic is a true success. Following the settlement of the initial public offer and before its reopening, Icade shall hold 15,436,284 shares of Silic, representing 88.0% of the share capital and theoretical voting rights of Silic. In addition, 99,520 ORNANES have been tendered to the offer.

The settlement of the offer shall occur under the terms and conditions set forth in the Euronext notice published on 19 July 2013. 19,295,355 new shares of Icade will be issued on 22 July 2013 as consideration for the shares of Silic tendered to the share exchange offer. Likewise, a sum of EUR 12,539,520 will be paid to the holders of ORNANES having tendered their securities to the cash offer.

The offer will be re-opened during a 10 trading days period from 22 July 2013 to 2 August 2013 included.

Serge Grzybowski commented on this result: *“We are delighted that Silic shareholders overwhelmingly tendered their shares to the offer. This clear success confirms the rational of the combination between Icade and Silic, both from a financial and industrial perspective, and enables us to prepare for the next stages of the transaction with confidence.”*

About Icade

Icade is a listed real estate company, a subsidiary of Caisse des Dépôts: an investor, developer and service provider in private and public property. Expertise in its different business lines enables Icade to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs.

In 2011, Icade posted consolidated revenue of €1,492 billion with a net current cash flow of €223 million. At 30 June 2012, its EPRA triple net asset value was €4,189 billion or €80.8 per share.

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This press release shall not constitute and should not be understood to be an offer by Icade to acquire Silic securities.

Access to the information notice and any document relating to the Offer and participation in the Offer may be subject to legal restrictions in certain jurisdictions. The Offer is made exclusively in France and is not addressed, directly or indirectly, to persons subject to such restrictions. It may not under any circumstances be accepted from a country in which the Offer is subject to restrictions. Non-compliance with legal restrictions is likely to constitute a violation of stock market laws and regulations in certain jurisdictions. Icade disclaims any liability in the event of violation of any such applicable legal restrictions by any person.

Shareholders and other investors are strongly recommended to read the documents relating to the Offer before making any decision regarding the Offer.