



OUTCOME OF THE COMBINED GENERAL MEETING HELD ON APRIL 25, 2018

The Combined General Meeting of Icade's shareholders, held on April 25, 2018 and chaired by Mr André Martinez, approved all the resolutions recommended by the Board of Directors, including the resolution submitted by the Works Council of Icade's Economic and Social Unit (UES), relating to the authorisation to be given to the Board of Directors to exceptionally grant free existing and/or newly issued shares to employees.

The draft resolutions submitted by Crédit Agricole Assurances, via its subsidiary Predica, were rejected.

Voting results for each resolution are shown below.

Dividends

For the financial year 2017, the General Meeting resolved to pay a dividend of €4.30 per share in cash, which will go ex-dividend on May 2, 2018 with the dividend becoming payable on May 4, 2018. This represents a 7.5% increase on the dividend paid for the previous year.

Composition of the Board of Directors

The General Meeting ratified the temporary appointment of the following directors:

- Ms Carole Abbey, to replace Ms Marianne Laurent, who resigned in March 2018. As a result, Ms Carole Abbey will take over her duties for the remainder of her predecessor's term of office, i.e. until the end of the General Meeting to be held in 2021 to approve the financial statements for the year ended.
- Ms Sophie Quatrehomme, to replace Mr Franck Silvent, who resigned in July 2017. As a result, Ms Sophie Quatrehomme will take over her duties for the remainder of her predecessor's term of office, i.e. until the end of the General Meeting to be held in 2018 to approve the financial statements for the year ended.
- Mr Jean-Marc Morin, to replace Ms Cécile Daubignard, who resigned in July 2017. As a result, Jean-Mr Marc Morin will take over his duties for the remainder of his predecessor's term of office, i.e. until the end of the General Meeting to be held in 2020 to approve the financial statements for the year ended.

The General Meeting also reappointed Ms Nathalie Tessier and Ms Sophie Quatrehomme for a term of four years, i.e. until the General Meeting to be held to approve the 2021 financial statements.

Following the General Meeting, Icade's Board of Directors is composed of 13 members as shown below:



André Martinez

Chairman of the Board,
independent Director



**The Caisse des Dépôts
by Virginie Fernandes**

Head of the Group Steering
Department within the
Finance, Strategy and
Holdings Division



Jean-Paul Faugère

Chairman of the Board of
directors of CNP
Assurances



Marie-Christine Lambert

Independent shareholder



Olivier Mareuse

Head of Savings Funds
at Caisse des Dépôts



Florence Peronnau

Independent Director



Georges Ralli

Independent Director
Vice President of the Board
of Directors at Carrefour.



Céline Senmartin

Deputy head of the Network
and Territorial Management
department at Caisse des
Dépôts.



Nathalie Tessier

General Secretary of the
Supervisory Board of Caisse
des Dépôts



Frédéric Thomas

Managing Director at Crédit
Agricole Assurances and
Managing Director at
Prédica



Sophie Quatrehomme

Head of Communication,
Caisse des Dépôts Group



Carole Abbey

Responsible for overseeing
CDC's strategic subsidiaries
and holdings in the Real
Estate, Housing and
Tourism sectors



Jean-Marc Morin

Special Advisor to the General
Director of the CDC

NB: Mr Jean-Paul Faugère, Chairman of the Board of Directors of CNP Assurances (the CNP Assurances company belongs to the Caisse des dépôts group).

Results of voting

	Ordinary General Meeting	Extraordinary General Meeting
Number of shares entitled to vote	73,904,542	73,904,542
Number of shareholders present, represented, having appointed the Chairman as proxy or having voted by post	1,149	1,148
Number of shares present, represented, having appointed the Chairman as proxy or having voted by post	63,143,263	63,143,262
Number votes present, represented, having appointed the Chairman as proxy or having voted by post	63,143,263	63,143,262
Quorum	85.43%	85.43%

Vote des Résolutions - Résultats généraux

Actions et Voix présentes, représentées et par correspondance

Heure	Rés.	Type	Pour	Contre	Abst.	Tot. Votes	P%	C%	A%	Nombre Reg. ePAD	Nombre Actionnaires	Actions	Quorum
11:02:19	01	ORD	63.139.333	3.263	667	63.143.263	99,99%	0,01%	0,00%	51	1.139	63.143.263	85.43%
11:02:50	02	ORD	63.139.282	3.314	667	63.143.263	99,99%	0,01%	0,00%	51	1.139	63.143.263	85.43%
11:03:33	03	ORD	63.099.349	43.247	667	63.143.263	99,93%	0,07%	0,00%	51	1.139	63.143.263	85.43%
11:04:06	04	ORD	63.137.698	4.448	1.117	63.143.263	99,99%	0,01%	0,00%	51	1.139	63.143.263	85.43%
11:04:35	05	ORD	63.118.437	23.813	1.013	63.143.263	99,96%	0,04%	0,00%	51	1.139	63.143.263	85.43%
11:05:05	06	ORD	63.138.985	3.395	883	63.143.263	99,99%	0,01%	0,00%	51	1.139	63.143.263	85.43%
11:05:39	07	ORD	35.120.128	28.022.452	683	63.143.263	55,62%	44,38%	0,00%	51	1.139	63.143.263	85.43%
11:06:08	08	ORD	34.883.634	28.258.946	683	63.143.263	55,25%	44,75%	0,00%	51	1.139	63.143.263	85.43%
11:06:35	09	ORD	34.405.143	28.736.836	1.284	63.143.263	54,49%	45,51%	0,00%	51	1.139	63.143.263	85.43%
11:07:05	10	ORD	34.406.004	28.732.013	5.246	63.143.263	54,49%	45,50%	0,01%	51	1.139	63.143.263	85.43%
11:07:29	11	ORD	63.120.716	21.800	747	63.143.263	99,96%	0,03%	0,00%	51	1.139	63.143.263	85.43%
11:07:59	12	ORD	62.078.080	1.064.516	667	63.143.263	98,31%	1,69%	0,00%	51	1.139	63.143.263	85.43%
11:08:27	13	ORD	61.525.697	1.616.859	707	63.143.263	97,44%	2,56%	0,00%	51	1.139	63.143.263	85.43%
11:08:58	14	ORD	61.096.086	2.046.510	667	63.143.263	96,76%	3,24%	0,00%	51	1.139	63.143.263	85.43%
11:09:28	15	ORD	63.060.589	82.007	667	63.143.263	99,87%	0,13%	0,00%	51	1.139	63.143.263	85.43%
11:09:57	16	ORD	63.141.002	1.554	707	63.143.263	99,99%	0,00%	0,00%	51	1.139	63.143.263	85.43%
11:10:38	17	EXT	63.055.887	86.668	707	63.143.262	99,86%	0,14%	0,00%	51	1.138	63.143.262	85.43%
11:11:03	18	EXT	61.600.233	1.542.362	667	63.143.262	97,56%	2,44%	0,00%	51	1.138	63.143.262	85.43%
11:11:31	19	EXT	62.699.179	443.376	707	63.143.262	99,30%	0,70%	0,00%	51	1.138	63.143.262	85.43%
11:12:03	20	EXT	51.503.521	11.447.698	192.043	63.143.262	81,57%	18,13%	0,30%	51	1.138	63.143.262	85.43%
11:12:38	21	EXT	62.016.831	1.125.724	707	63.143.262	98,22%	1,78%	0,00%	51	1.138	63.143.262	85.43%
11:13:14	22	EXT	63.139.860	2.735	667	63.143.262	99,99%	0,00%	0,00%	51	1.138	63.143.262	85.43%
11:13:43	23	EXT	62.942.109	200.446	707	63.143.262	99,68%	0,32%	0,00%	51	1.138	63.143.262	85.43%
11:14:25	24	ORD	33.880.710	29.261.275	1.278	63.143.263	53,66%	46,34%	0,00%	51	1.139	63.143.263	85.43%
11:15:02	25	ORD	63.132.919	9.616	728	63.143.263	99,98%	0,02%	0,00%	51	1.139	63.143.263	85.43%
11:15:36	A	ORD	16.754.856	46.387.683	724	63.143.263	26,53%	73,46%	0,00%	51	1.139	63.143.263	85.43%
11:16:01	B	ORD	17.391.958	45.559.685	191.620	63.143.263	27,54%	72,15%	0,30%	51	1.139	63.143.263	85.43%
11:16:26	C	ORD	24.835.746	38.302.820	4.697	63.143.263	39,33%	60,66%	0,01%	51	1.139	63.143.263	85.43%

Differences may exist in totals due to rounding.

Financial calendar

April 27, 2018: Q1 2018 revenue

Before the end of H1 2018: investor day (presentation of the strategic plan for 2019/2023)

July 23, 2018: H1 2018 results

October 19, 2018: Q3 2018 revenue

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €10.8bn as of 12/31/17 on a proportionate consolidation basis) and as a property developer (2017 economic revenues of €1,209m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icable.fr

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