PRESS RELEASE Paris, March 2, 2023, 7:30 a.m.



NICOLAS JOLY TO BE APPOINTED CEO OF ICADE FOLLOWING THE GENERAL MEETING ON APRIL 21, 2023

On March 1, 2023, Icade's Board of Directors unanimously resolved, on the recommendation of the Appointments and Remuneration Committee, to appoint Nicolas Joly as CEO of Icade.

He will succeed Olivier Wigniolle, whose tenure will end following the General Meeting on April 21, 2023.



Nicolas Joly, 40, is a graduate of CentraleSupélec and is currently Head of M&A at the Casino Group. He has been Chairman of Casino Immobilier since 2016. He joined the Casino Group in 2008 as Head of Real Estate Investments before becoming Head of Real Estate in 2011, then Executive Vice-Chairman in charge of Real Estate in 2013. Nicolas Joly began his career in 2004 as an analyst at Unibail-Rodamco-Westfield, where he was appointed Deputy Head of Investments in 2006.

"On behalf of the Board of Directors, I would like to thank Olivier Wigniolle once again for his outstanding contribution to Icade during his two terms as CEO. He helped us achieve many successes and implement two successive strategic plans. This has allowed the Group to radically reinvent itself and reinforce its leadership position.

Nicolas Joly's appointment is the result of a rigorous selection process carried out by the Appointments and Remuneration Committee. He will be responsible for developing a new strategy adapted to an evolving real estate and financial environment that will provide lcade with opportunities," **Frédéric Thomas, Chairman of the Board of Directors.**

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth \leq 15.1bn on a full consolidation basis as of 12/31/2022) and a developer of homes, offices and public amenities (2022 economic revenue of \leq 1.3bn), lcade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, lcade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icade.fr/en

CONTACTS	
Anne-Sophie Lanaute	Charlotte Pajaud-Blanchard
Head of Financial Communication and Investor Relations	Press Relations Manager
+33 (0)1 41 57 70 29	+33 (0)1 41 57 71 19
anne-sophie.lanaute@icade.fr	charlotte.pajaud-blanchard@icade.fr