



## Press release

Paris, 2 January 2013

### New acquisitions for Icade Santé

Icade Santé has just finalised the acquisition of:

- A portfolio of four medical establishments from an investment consortium operated by the Vedici group for €175 million including duties. The portfolio includes Pôle Santé Sud in Le Mans (72), the François Chénieux clinic in Limoges (87), the Centre Clinical d'Angoulême (16) and the Centre Médico Chirurgical des Cèdres in Brive (19).
- A portfolio of four other establishments: Polyclinique Jean Vilar in Bruges (33), Polyclinique les Fleurs in Ollioules (83), clinique Vilette in Dunkerque (59) and Clinique de Flandre in Coudekerque-Branche (59) from Médi-Partenaires, as well as the imaging centre (CIMROR) next to Pôle Santé République in Clermont-Ferrand (63), which Icade Santé already owns. The second batch of acquisitions amounted to €106 million including duties.

All of the above establishments have firm, 12-year leases with their VEDICI and Médi-Partenaires operators, which are major players on the health market in France and are already Icade Santé partners.

The operations are fully in line with the partnership approach implemented by Icade Santé and its operator tenants (private clinic operators) and demonstrate both Icade expertise in the medical sector and the solidity of its balance sheet. It should be remembered that in the fourth quarter of 2012 Icade Santé raised an additional €155 million from current shareholders and a new institutional investor.

Icade Santé is continuing to expand as the leading health real estate company. The acquisition brings the number of establishments owned by Icade Santé to 55 with seven operators. The Icade Santé portfolio amounts to over €1.7 billion.

#### About Icade:

Icade is a listed real estate company, a subsidiary of Caisse des Dépôts: an investor, developer and service provider in private and public property. Expertise in its different business lines enables Icade to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs.

In 2011, Icade posted consolidated revenue of €1,492 billion with a net current cash flow of €223 million. At 30 June 2012, its EPRA triple net asset value was €4,189 billion or €80.8 per share.

Icade Santé, the number one real-estate investment company in healthcare, is the leading investor in private clinics. It is 63%-owned by Icade and 37% by major institutional investors.

As at 30 June 2012, turnover for the first half-year stood at €43 million while triple-net NAV was €849 million.

**Forthcoming event:** 2012 annual reports: 20 February 2013 post closing

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