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APPOINTMENT NOTICE

Paris, 4 July 2016

MAURICE SISSOKO TAKES OVER AS HEAD OF ICADE'S PROPERTY DEVELOPMENT DIVISION



Following the departure of Hervé Manet, Maurice Sissoko joins Icade as member of the Executive Committee in charge of the Property Development division.

Olivier Wigniolle, CEO of Icade, will serve as the non-executive Chairman of Icade Promotion.

Maurice Sissoko is a graduate of École nationale des impôts (ENI). He began his career in 1987 at the French Ministry of Economy and Finance, within the Directorate-General for Taxation, and then within the Inspectorate-General for Finance between 2001 and 2005.

He then joined the Caisse des Dépôts (CDC) Group as head of loans and housing for the Savings Funds with a focus on stemming the decline in outstanding loans and reviving the lending policy and the growth policy of the distribution network, within a regulated framework. From 2008 to 2010, he served as a member of Icade's Executive Committee in charge of the Property Services division. In 2010, he was appointed CEO of the Economic Interest Group (GIE) "Informatique CDC" and head of the digital subsidiaries of the CDC Group. Until now, Maurice Sissoko had been a director of Icade (permanent representative of Caisse des Dépôts) since September 2013 and a director of SCET (Société de conseil et d'expertise des territoires), which he chaired.

Since July 2015, he had been an Adviser to the CEO of Caisse des Dépôts, in charge of the preparatory mission for a public-sector property investment company dedicated to housing.

Maurice Sissoko is an Inspector-General of Finance, a Chevalier in the National Order of Merit and a Chevalier of the Legion of Honour.

Olivier Wigniolle declared: "Maurice Sissoko has a thorough understanding of the CDC Group and Icade. He is highly-experienced in real estate, financial and digital matters, especially in the field of housing, and his deep expertise will be an important asset to Icade's Property Development division, for which we announced an ambitious development plan during our strategic review."

ABOUT ICADE

As a French listed real estate investment company (SIIC) of the Caisse des Dépôts Group, Icade is a major player in Greater Paris and territorial development. Icade is a key integrated property player capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and to the challenges of tomorrow's cities. As of 31 December 2015, it recorded EPRA Earnings of €273 million and its EPRA triple net asset value (NNNAV) stood at €5,383 million, i.e. €73.1 per share.

The text of this press release is available on the Icade website: www.icade.fr.

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