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PRESS RELEASE

Paris, July 26, 2016

JULY: A MONTH OF BUSINESS ACHIEVEMENTS FOR ICADE

Property Investment:

- ✓ **Two new tenants in the Orly-Rungis business park (3,944 sq.m)**
- ✓ **Additional space leased in the EQHO Tower (4,321 sq.m)**
- ✓ **Acquisition of an office building in the immediate vicinity of Paris, in Gentilly (13,000 sq.m)**
- ✓ **Completion of Veolia's headquarters (45,000 sq.m)**

Commercial Property Development:

- ✓ **Off-plan sale agreement (10,340 sq.m) signed in Clichy-Batignolles**
- ✓ **Themis, located in Clichy-Batignolles, is the 1st building to be awarded the BBCA label (low-carbon building)**
- ✓ **Off-plan lease agreement signed in the Carré de Soie area – Grand Lyon (9,800 sq.m)**

Two new tenants in Icade's Orly-Rungis business park



Le Venise - Orly-Rungis park (Val-de-Marne)

After a lease signed with Corsair at the beginning of the year (4,200 sq.m), Icade entered into two new leases representing 2,744 sq.m of office space in the Venise building and 1,200 sq.m of business premises and office space in the Manille building. These leases will start in Q4 2016 and Q1 2017, respectively.

These transactions confirm the attractiveness of Icade's Paris Orly-Rungis business park, in the South Paris area, while the "Coach Your Growth with Icade" marketing programme and Real Estate 3.0 are being implemented in the company's business parks.

New lease signed for the EQHO Tower



EQHO Tower (La Défense, 92)

Icade agreed to lease an additional 4,321 sq.m to one of its tenants, resulting in a financial occupancy rate of 96% in the EQHO Tower.

EQHO is a flagship redevelopment project in the La Défense business district. This 80,000-sq.m building developed by Icade offers corporate tenants an entirely new concept of vertical campus with a unique range of services: auditorium, business centre, personal services, various catering and fitness facilities.

Acquisition of the Orsud office building in Gentilly



Orsud (Gentilly, Val-de-Marne)

On July 20, Icade acquired the Orsud office building from an investment fund managed by OREIMA, formerly OFI REIM, for €50 million.

This 13,000-sq.m building is entirely leased and has great visibility, right next to the Paris ring road.

On-time completion of Veolia's headquarters

On July 18, Icade completed Veolia's headquarters in Aubervilliers. This 45,000-sq.m office building with 553 parking spaces was built in 28 months.

It is subject to a 9-year lease that started on the date of completion. The project owner was assisted in project management duties by Icade Promotion.



Veolia's headquarters (Aubervilliers 93)

Off-plan sale agreement signed for the Twist building in the Clichy-Batignolles development zone (ZAC)

On 12 July, Icade entered into an off-plan sale agreement with Groupe des Assurances du Crédit Mutuel for the Twist office building (10,340 sq.m), located in the N5 lot of the Clichy-Batignolles development zone (ZAC), which is managed by Paris Batignolles Aménagement. Twist, which is due to be completed in Q4 2018, has been awarded the following labels: HQE Excellent (2015 rules), BREEAM Excellent (2013 rules), Effinergie+ (RT 2012) and Biosourcé (2015 rules).



Twist (Paris, 17th district)

Themis, located in Clichy-Batignolles, is the 1st building to be awarded the BBCA label (low-carbon building)

On July 5, Patrick Nossent, Chairman of Certivéa, awarded the BBCA label (low-carbon building) to Icade's Themis building, in the presence of Emmanuelle Cosse, Minister of Housing and Sustainable Homes. Themis is a 10,655-sq.m office building located on the Douaumont Boulevard (Paris, 17th district).



Themis (Paris, 17th district)

Preliminary off-plan lease agreement signed for the KARRE building (Grand Lyon)

On July 20, Icade and BNP PARIBAS DIVERSIPIERRE, a real-estate collective investment scheme (General public OPC) managed by BNP PARIBAS REIM France, signed a preliminary off-plan lease agreement for the KARRE office building located at the heart of the Carré de Soie multimodal hub (Grand Lyon). The building was designed by the Jean de Gastine firm (Paris) and has an office floor area of 9,800 sq.m and 113 parking spaces.



KARRE (Lyon 69)

ABOUT ICADE

As a French listed real estate investment company (SIIC) belonging to the Caisse des Dépôts Group, Icade is a major player in Greater Paris and territorial development. Icade is a key integrated property player able to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs and to the challenges of tomorrow's cities. As at June 30, 2016, it recorded EPRA Earnings of €136.1 million, and an EPRA triple net asset value (NNNAV) of €5,474 million, i.e. €74.2 per share.

The text of this press release is available on the Icade website: www.icable.fr.

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