



PRESS RELEASE

Paris, 11 october 2016

ICADE SIGNS TWO NEW LEASES FOR 26,400 SQ.M OF OFFICE SPACE AND MOVES ITS HEADQUARTERS IN 2017

- ✓ **Nanterre:** Icade has signed a lease with Direccte 92 for 4,400 sq.m in the "Défense 4/5/6" building complex.
- ✓ **Paris, 19th district:** Icade has signed a lease for 22,000 sq.m in the Millénaire 1 building where it currently has its headquarters, within the Millénaire business park.
- ✓ **Issy-les-Moulineaux:** During the summer of 2017, Icade will move its headquarters to the 9,500 sq.m Open building.

Nanterre: Icade signed a lease with Direccte 92 in the "Défense 4/5/6" building complex

Icade signed a lease with Direccte 92 for 4,400 sq.m in the "Défense 4-5-6" office building complex for a term of 9 years with no break option starting on 1 February 2017.

The "Défense 4/5/6" complex consists of 3 office buildings located at 7/9/11 boulevard des Bouvets, in Nanterre. It covers a total floor area of 15,700 sq.m and has been undergoing renovations since August 2016. The fitting out works required by Direccte 92 are performed by Icade.

Paris, 19th district: Icade signed a lease for 22,000 sq.m in the Millénaire 1 building where it currently has its headquarters

Icade entered into a lease agreement with a first-class tenant for 22,000 sq.m in the Millénaire 1 building for a length of 10 years with no break option. It will start on 1 April 2018, after the relevant parts are renovated. This building, completed in 2007, currently hosts Icade's headquarters.

Issy-les-Moulineaux: Icade's headquarters to be relocated in the summer of 2017

In the summer of 2017, Icade will move its headquarters to one of its own office properties, namely the 9,500 sq.m Open building in Issy-les-Moulineaux. It was acquired in 1999 and is currently under extensive redevelopment. These works will be completed in October 2016.

Part of the operational teams will remain close to the areas where they need to be, in Icade's locations in the Paris region (in Roissy–Charles-de-Gaulle and Saint-Denis–Aubervilliers, in La Défense– Nanterre and in Orly-Rungis).

According to Olivier Wigniolle: "By relocating its headquarters, Icade will reach a new step in its expansion and convert its headquarters into a collaborative and open platform dedicated to its clients and stakeholders. This positive environment will support innovation, collaboration and corporate social responsibility."

ABOUT ICADE

As a French listed real estate investment company (SIIC) belonging to the Caisse des Dépôts Group, Icade is a major player in Greater Paris and territorial development. Icade is a key integrated property player able to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs and to the challenges of tomorrow's cities. As at 30 June 2016, it recorded EPRA Earnings of €136.1 million, a net current cash flow of €145.9 million, and an EPRA triple net asset value (NNNAV) of €5,473.6 million, i.e. €74.2 per share.

The text of this press release is available on the Icade website: www.icafe.fr

CONTACTS

**Guillaume Tessler, Head of financial communication
and investor relations**

Tel: +33 (0)1 41 57 71 61

guillaume.tessler@icafe.fr

**Charlotte Pajaud-Blanchard, Press relations
manager**

Tel: +33 (0)1 41 57 71 19

charlotte.pajaud-blanchard@icafe.fr