

## ICADE SIGNS AN OFF-PLAN LEASE FOR 51,000 SQ.M OF OFFICE SPACE IN THE FUTURE ORIGINE BUILDING IN NANTERRE



Icade and TechnipFMC have signed an off-plan lease agreement for approximately 51,000 sq.m in the Origine building for a term of 9 years with no break option starting on completion of the building, which is scheduled for late 2020. TechnipFMC will thus be able to bring all its employees together currently spread over several sites in the Paris region.

The project is ideally located in Nanterre: next to the Nanterre Préfecture RER A station (Regional Express Network rail line), the Eole RER E station<sup>1</sup>, the Nanterre-La Folie station including Grand Paris Express Line 15<sup>2</sup> and 500m from the Grande Arche and the Cœur Transport multimodalhub. Origine will strive for the highest environmental certifications and labels (HQE, BREEAM, LEED, BIODIVERSITY and BEPOS).

With a total floor area of about 67,000 sq.m, this development will put innovation in the spotlight through both the choice of building materials (wood and concrete) and services for the users.

This agreement has allowed lcade to pre-lease 80% of the development. It demonstrates the company's ability to launch large-scale projects on its own land bank and lease them to first-class tenants.

The Origine project further features 145 housing units totalling about 10,800 sq.m. which will be developed and sold by leade Promotion.

This project is being designed through the collaborative efforts of Maud Caubet Architectes and Quadrifiore Architecture.

For this transaction, TechnipFMC was advised by JLL and law firm GIDE, and Icade by law firm LIGL.

<sup>&</sup>lt;sup>1</sup> Expected to open by 2022

<sup>&</sup>lt;sup>2</sup> Expected to open by 2024

## ABOUT ICADE

## **Building for every future**

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €9.9bn as of 06/30/17) and as a property developer (2016 economic revenues of €1,005m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des Dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr

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