



ICADE SANTÉ ACQUIRES CLINIQUE DE L'EUROPE REAL ESTATE IN ROUEN FOR €87.2 MILLION

Icade Santé (Icade's subsidiary at 56.51%) continues its expansion policy in healthcare real estate through the acquisition today of a Private Clinic (medicine and surgery) in Rouen for €87.2 million (including duties).

Clinique de l'Europe—one of the largest healthcare facilities in Normandy

With 370 inpatient and outpatient beds and a surface area of 23,500 sq.m, Clinique de l'Europe is one of the largest healthcare facilities in Normandy. In connection with this acquisition, Icade has signed a new lease with a firm term of 12 years with Vivalto Santé Group, the fourth largest player in the French private hospital sector.

The yield for this investment is in line with the market yields for comparable assets.

Icade Santé: an undisputed leader in France

Through this fifth acquisition in 2017, which fits in with the company's growth strategy, Icade Santé has bolstered its leadership position in healthcare property in France with a portfolio now encompassing 100 properties.



ABOUT ICADE

Building for every future

As an investor and developer, Icade is a leading integrated real estate player in Greater Paris and major French cities. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... Icade is both a commercial and healthcare property investor (portfolio value of €9.9bn as of 06/30/17) and a property developer (2016 economic revenues of €1.005bn). Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC).

The text of this press release is available on the Icade website: www.icable.fr

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