

PRESS RELEASE

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ICADE'S 1.5°C-ALIGNED NET ZERO PATHWAY APPROVED BY THE SBTi



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SCIENCE
BASED
TARGETS

THE NET
ZERO
STANDARD

APPROVED NET-ZERO TARGETS

In line with Icade's more ambitious low-carbon pathway, the SBTi (Science Based Targets initiative) has validated its decarbonisation objectives for 2030 and 2050 for its three divisions against the Net-Zero Standard.



The EDENN building in Nanterre (Hauts-de-Seine), with a hybrid timber, concrete and metal frame



The future PAC facility in Salon-de-Provence (Bouches-du-Rhône) aims to obtain NF HQE certification with a Very Good rating and the E+C- label.



The Wood'Art building in Toulouse (Haute-Garonne), with 76% of its structure made from wood

The Science Based Targets initiative (SBTi) is a collaboration between the Carbon Disclosure Project (CDP), the United Nations Global Compact, World Resources Institute and World Wildlife Fund (WWF). This international initiative provides companies with an opportunity to have their emission reduction targets validated using a science-based method recognised around the world.

Committed to sustainable real estate for over 10 years, Icade has made carbon reduction its strategic priority and one of the pillars of its Purpose, setting itself the goal of achieving net zero carbon emissions by 2050. In early 2022, the Company stepped up its efforts by setting a target to reduce its absolute scope 1 and 2 greenhouse gas emissions by 55% and its scope 3 emissions by 27.5% between 2019 and 2030 and its absolute scope 1, 2 and 3 emissions by 90% between 2019 and 2050.

In addition, Icade decided to put its [Climate & Biodiversity strategy](#) to a vote at its General Meeting held in April 2022. It was included in the "Say on Climate and Biodiversity" resolution which was approved by over 99% of the shareholders.

The SBTi's approval adds to the validity of Icade's goals and attests to the quality of its approach as well as its compatibility with limiting global warming to 1.5°C, in accordance with climate science.

"Having our objectives approved by the SBTi is a new important chapter in the story we have been writing for over 10 years as pioneers in sustainable real estate. We are very proud to see that Icade's commitments have been recognised by a respected independent body!" , **explained Flore Jachimowicz, Member of Icade's Executive Committee in charge of CSR and Innovation.**

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €15.5bn on a full consolidation basis as of 06/30/2022) and a developer of homes, offices and public amenities (2021 economic revenue of €1.1bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group. The text of this press release is available on the Icade website: www.icafe.fr/en

CONTACTS

Anne-Sophie Lanaute

Head of Financial Communication and Investor Relations

+33 (0)1 41 57 70 29

anne-sophie.lanaute@icafe.fr

Charlotte Pajaud-Blanchard

Press Relations Manager

+33 (0)1 41 57 71 19

charlotte.pajaud-blanchard@icafe.fr