PRESS RELEASE
Paris, July 13, 2026, 6 p.m.

Icade regains full ownership of the Eqho Tower in La Défense

On July 13, 2026, **Icade reacquired the 49% stake in SAS Tour Eqho held by South Korean investors as part of an opportunistic acquisition**. As a result, Icade now has full ownership of this flagship asset in the heart of the La Défense business district.

This transaction follows the renewal of the lease with KPMG and the signing of a new lease with the Hauts-de-Seine Préfecture in 2025, bringing the Asset Management teams' work to a successful conclusion. **Now fully let, the Eqho Tower offers predictable rental income streams**.

Completed on attractive financial terms, **the acquisition delivers a yield of over 8%, even after taking into account KPMG's lease renewal**, and will be **accretive to the Group's net current cash flow**. The asset was already fully consolidated in the Group's financial statements prior to the acquisition.

The Eqho Tower enjoys outstanding accessibility in the heart of the highly sought-after district of La Défense. It covers around 79,000 sq.m over 42 floors and offers a wide range of amenities, including, in particular, a 330-seat auditorium, four restaurants and the largest private fitness centre in La Défense. The building has also obtained top environmental certifications, notably HQE Sustainable Building and BREEAM In-Use, both with an 'Excellent' rating.

Nicolas Joly, Chief Executive Officer: *"This opportunistic acquisition gives us full ownership of a fully let flagship asset that meets the expectations of its users. This transaction highlights the quality of the work carried out by our teams, as well as our ability to combine rental performance with highly attractive properties and proactive portfolio management."*

FINANCIAL CALENDAR

2026 Half Year Results: Tuesday, July 21, 2026 after the market closes
9M 2026 Trading Update: Tuesday, October 20, 2026 after the market closes

ABOUT ICADE

Icade is a real estate player that strives to make cities more pleasant places to live for everyone. Icade combines expertise in property investment (portfolio worth €6.1bn as of 12/31/2025 – 100% + Group share of joint ventures) and property development (2025 economic revenue of €1.1bn), supporting clients, elected officials and partners throughout France in building the city of tomorrow. A city more respectful of nature and more aligned with the way we live, work and travel. Icade is listed as an "SIIC" on Euronext Paris, with the Caisse des Dépôts Group as its leading shareholder.

The text of this press release is available on the Icade website: www.icade.fr/en

CONTACTS

Anne-Violette Faugeras	**Marylou Ravix**
Head of Corporate Finance	Press Relations Manager
+33 (0)7 88 12 28 38	+33 (0)7 88 30 88 51
anne-violette.faugeras@icade.fr	**marylou.ravix@icade.fr**