



ICADE RAMPS UP LOW-CARBON STRATEGY, IN LINE WITH A +1.5°C PATHWAY “SAY ON CLIMATE & BIODIVERSITY” RESOLUTION APPROVED BY MORE THAN 99%

Since 2010, Icade has been firmly committed to fighting climate change and reducing the carbon footprint of its assets. At the beginning of 2022, the Company announced an even more ambitious low-carbon pathway with higher goals in line with a 1.5°C pathway. Icade also remains committed to its far-reaching goals for preserving biodiversity. All of these items were included in the “Say on Climate and Biodiversity” resolution approved by 99.3% of the shareholders at today’s General Meeting. Henceforth, shareholders will be asked to vote on the resolution each year.



The Origine office building in Nanterre (Hauts-de-Seine), a showcase of low-carbon architecture



The future Athletes Village in Saint-Ouen-sur-Seine (Seine-Saint-Denis), notable among other things for the bioclimatic design of its buildings and its 3,000-sq.m urban forest



The 76% timber-based Wood'Art-La Canopée complex in Toulouse (Haute-Garonne)

This more ambitious low-carbon strategy is in line with a +1.5°C pathway and is reflected in particular by:

- **Higher goals for its three business lines and Corporate, covering scope 1, 2 and 3 emissions:**
 - Reducing carbon intensity between 2019 and 2030 (in kg CO₂/sq.m) by -60% for Office Property Investment, -37% for Healthcare Property Investment and -41% for Property Development;
 - Reducing carbon emissions by -30% for the Corporate scope between 2019 and 2030 (in tCO₂/year).
- **Net-zero carbon emissions by 2050 by having Icade reduce its greenhouse gas emissions by over 90% in absolute terms between 2019 and 2050 and offset residual emissions.** Since 2021, Icade has been committed to a responsible offset strategy involving the financing of carbon sinks in France. These carbon offsetting projects bear the French Low-Carbon Label and generate both social and environmental benefits.
- **A commitment to having its +1.5°C pathway approved by the SBTi.**
- **A €150m investment plan for 2022–2026 to help achieve these goals.**

Icade has also maintained its ambitious strategy to preserve biodiversity which includes strong commitments and concrete results: 100% of business parks and 46% of new builds had a net positive impact on biodiversity in 2021 and more than 170,000 sq.m of natural habitats have been restored and preserved thanks to Icade’s contribution since 2016.

The [Climate](#) and [Biodiversity](#) reports are available at icade.fr/en

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €15.5bn on a full consolidation basis as of 12/31/2021) and a developer of homes, offices and public amenities (2021 economic revenue of €1.1bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a “SIIC” on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

CONTACTS

Charlotte Pajaud-Blanchard
Press Relations Manager
+33 (0)1 41 57 71 19
charlotte.pajaud-blanchard@icade.fr

Anne-Sophie Lanaute
Head of Financial Communication and Investor Relations
+33 (0)1 41 57 70 29
anne-sophie.lanaute@icade.fr