



## ICADE MAINTAINS LEASING MOMENTUM IN THE PARIS REGION WITH OVER 9,000 SQ.M OF OFFICE SPACE SIGNED

### 1. Two lease renewals totalling over 5,000 sq.m for an average lease term of 8.4 years

**A nine-year lease with no break option signed with UBAF (Union de Banques Arabes et Françaises) in the EQHO Tower in La Défense (Hauts-de-Seine).** This lease renewal, covering all the space occupied by UBAF since 2015, i.e. more than 3,700 sq.m, will take effect in September 2021.



**A six-year lease with no break option signed with Geostock (a French engineering company specialising in underground energy storage) for 1,400 sq.m in the H2O building in Rueil-Malmaison (Hauts-de-Seine) which will commence in January 2022.**



### 2. Three new leases signed in Icade's Paris-Orly-Rungis business park totalling over 4,200 sq.m

These leases for space in mixed-use office and business premises buildings were signed with TAO Distribution, Paris Flight Training and SARL ARN for an average lease term of 7.5 years with no break option.

Strong leasing activity, with leases representing over 6,500 sq.m signed since the beginning of year, reflects the appeal of the Rungis business parks. This is due to high-quality assets, competitive rents and positive market momentum for mixed-use office and business premises buildings, as well as to a diversified range of services.



**These five new leases have brought the volume of transactions signed by the Office Property Investment Division since January 1, 2021 to close to 71,000 sq.m and represent over €12m in annualised headline rental income. With rents in line with market rental values as of December 31, 2020, they reflect the appeal of Icade's buildings and the confidence of its tenants as demands have risen in terms of the buildings' technical and environmental performance as well as their ability to accommodate changing work patterns.**

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## ABOUT ICADE

### DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.7bn on a full consolidation basis as of 12/31/2020) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: [www.icafe.fr/en/](http://www.icafe.fr/en/)

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