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Foncière-développeur

Press Release

Paris, 13 June, 2013

**Icade has announced the signature of a new sale agreement in the "La Factory" building in Boulogne and the signature of a new lease**

Icade announces having signed a bilateral sale agreement for the "La Factory" building with a first-rate investor, at a price of 103 million euros net seller.

This sale is taking place after the signature of a new lease for an area of 5,400 m<sup>2</sup> and 104 parking spaces, for a firm period of 9 years, which brings the rate of occupation of the building to more than 85%.

Located in the very heart of the Trapèze in Boulogne, the building was designed by the architect Josep-Luis Matteo. It has a total of 14,000 m<sup>2</sup> of offices on seven levels, has an inter-company restaurant and 250 parking spaces in the basement.

**About Icade:**

Icade is a listed real estate company, a subsidiary of Caisse des Dépôts: an investor, developer and service provider in private and public property. Expertise in its different business lines enables Icade to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs.

In 2012, Icade recorded consolidated turnover of 1,499.3 million euros and net current cash flow of 251.4 million euros. At 31 December 2012, the re-valued liquidation net asset value stood at 4,190.1 million euros or 80.7 euros per share.

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