



PRESS RELEASE

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ICADE: EXECUTIVE COMMITTEE RENEWED AND EXPANDED

Olivier Wigniolle, CEO of Icade, has undertaken nominations within the Executive Committee: Victoire Aubry, for Finance, Legal Affairs and IT, Emmanuelle Baboulin, for the Commercial Property Investment Division, Sabine Baïetto-Beysson, for Greater Paris and Development, and Françoise Delettre, for the Healthcare Property Investment Division. Denis Burckel, for Audit, Risk and Sustainable Development will be a permanent guest of the Executive Committee.

This new team is to strengthen the existing Executive Committee made up of Marianne de Battisti, for Key Accounts, Corporate Relations and Communication, Jean Bensaïd, for the Services Division, Corinne Lemoine for Human Resources and Hervé Manet for the Property Development Division.

These changes show the aim of Icade's new management team to involve all vital forces in the company's steering with a strengthened collegiality in order to improve its functioning and maximise synergies between the teams.

Olivier Wigniolle states: *"I am counting on this new reorganised and fully mobilised management team to breathe new life into Icade in order to benefit as far as possible from the rebound in property markets"*.

Victoire Aubry, 49 years-old, has a Master's degree and a DESS in Finance from the Paris Dauphine University, and an Executive MBA from HEC. After 10 years in the Investment Bank Ixis, she joined in 2000 the Finance and Strategy Department for the Caisse des Dépôts group. In September 2005, she became Head of the Performance Steering management team for CNP Assurances and in 2012, became a member of the Executive Committee in charge of Finance, Risk, IT systems, Purchases and Legal at Compagnie des Alpes.

Emmanuelle Baboulin, 51 years-old, is graduated from the Ecole Supérieure des Travaux Publics. She began her career in 1986 at Bateg, SGE group as a commercial engineer and in 1990, joined Sorif, a subsidiary of the Vinci group, as programme manager and director. In 2004, she became Head of the Office department and member of Vinci Immobilier management board. She joined Icade in 2008 as Head of Commercial Promotion for the Ile-de-France and member of the management board for Icade's Development division. She is member of the Club de l'Immobilier and of the development committee of the foundation ESTP.



Sabine Baietto-Beysson, 64 years-old, is graduated in civil engineering from the Ecole des Mines of Nancy. She has held a number of positions at the French Ministry for Equipment and Environment. She was Managing Director of the ANPEEC (the French National Agency for Employer Participation in the Construction Effort investment) from 1988 to 1993, the Sénart public development agency from 1993 à 2001, SEMEA 15 (mixed economic development project) from 2002 to 2003, and the National Housing Agency from 2007 to 2010. As General Inspector of the Sustainable Development Agency since 2010, she has been assigned to the Regional Ecology and Sustainable Development Council (CGEDD). Sabine Baietto-Beysson is Vice-President of the Housing Finance Commission and President of the Paris Rental Observatory (OLAP), a position which she retains.

Françoise Delettre, 63 years-old, has a degree in law and in history and geography, and is a graduate from the French Management Institute (IFG). She started her career as a property negotiator in 1976, before becoming Head of Management at SADEC in 1978 (a property development company in the form of a cooperative subsidiary of Crédit Agricole). She joined the SCIC in 1982, in the Property Management Department and from 1987 to 1995, she held various positions in the Financial Department at the SCIC. In 1995, she was appointed Treasury and Financing Director at Icade, and then Managing Director of Icade Public Property Investment. In 2007, she became Managing Director of SIICInvest and since 2008, she has been Managing Director of Icade Healthcare.

Denis Burckel, 57 years-old, is former student of the Ecole Nationale d'Administration. He began his career in 1987 as Head of the Network Steering office in the Local Development Department of the Caisse des Dépôts, and then at Crédit Local de France. In 1988, he became Technical Advisor to the Deputy Minister responsible for elderly people, then Deputy Head of Financing and Budget at the Construction Department and then in the Department for Town Planning, Habitat and Construction until 2000. Until 2002, he was Chief of Staff for the Secretary of State for Housing and since 2008, he has been Director of Audit, Risk and Sustainable Development at Icade (DARRD). Denis Burckel is also an external lecturer and Head of the Property Management Master's degree at the Paris-Dauphine university. Furthermore, a new member of the Executive Committee in charge of the Portfolio Management will be appointed in September 2015.

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ABOUT ICADE

Icade is a listed company, a subsidiary of the Caisse des Dépôts and a major player in Greater Paris and regional development, capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and the challenges of tomorrow's cities. Leading commercial real estate company in Europe, Icade recorded an EPRA Earnings of 270 million euros in 2014. On 31 December 2014, its EPRA triple net asset value reached 5,528 million euros, or 75.2 euros per share.

The text of this press release is available on the Icade website: www.icade.fr

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