



PRESS RELEASE

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Icade completes the share swap with Predica enabling it to continue to divest from Præmia Healthcare

Icade and Predica, a life insurance subsidiary of Crédit Agricole Assurances, have today completed the exchange of some of Icade's shares in Præmia Healthcare for some of Predica's shares in Future Way, as provided for in the agreement signed on January 17, 2025. Future Way owns a well-positioned office asset in Lyon in which Icade already held a 52.75% majority stake.

This transaction with one of Præmia Healthcare's long-standing shareholders totalled €29.8m, in line with NAV as of December 31, 2024, reflecting the appeal of this portfolio at its appraised value. It allows the Group to:

- continue to divest from Præmia Healthcare and **reduce its stake by around 0.85 pps to 21.67%** (vs. 22.52% previously);
- and strengthen its positioning by **holding 100% of Park View, a well-positioned office asset** with an occupancy rate of over 90% since its completion in 2020, ideally located near Lyon's Part-Dieu district.

ABOUT ICADE

Icade is a full-service real estate company with expertise in both property investment (portfolio worth €6.4bn as of 12/31/2024 – 100% + Group share of joint ventures) and property development (2024 economic revenue of €1.2bn) that operates throughout France. Icade has forged long-term partnerships to respond to emerging trends in the industry. It has made climate issues and the preservation of biodiversity central to its business model to reinvent real estate and contribute to more sustainable cities. It is listed as an "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr/en

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