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PRESS RELEASE

Paris, October 21, 2016

## ICADE ANNOUNCES THE SALE OF AN OFFICE BUILDING IN THE CBD OF PARIS FOR €128 MILLION

Icade has signed a preliminary agreement with the fund Encore+ (jointly managed by LaSalle Investment Management and Aviva Investors) for the sale of a building located 69 boulevard Haussmann (Paris 8<sup>th</sup> district).

The transaction amounts to €128 million and the sale is expected to be completed by December 31, subject to satisfaction of customary conditions precedent.

This corner building acquired by Icade in 1994 consists of 7 floors of office space. It includes 5 underground levels with 174 parking spaces and extends to 7,400 sq.m of office space and ground-floor retail spaces.

Built in the 1900s and refurbished in 1991, this building combines a reinforced concrete framework with a dressed stone and brick façade.

This transaction confirms Icade's capacity to dispose of mature assets in a favourable market.



### ABOUT ICADE

As a French listed real estate investment company (SIIC) belonging to the Caisse des Dépôts Group, Icade is a major player in Greater Paris and territorial development. Icade is a key integrated property player able to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs and to the challenges of tomorrow's cities. As at June 30, 2016, it recorded EPRA Earnings of €136.1 million, a net current cash flow of €145.9 million, and an EPRA triple net asset value (NNNAV) of €5,473.6 million, i.e. €74.2 per share.

The text of this press release is available on the Icade website: [www.icafe.fr](http://www.icafe.fr).

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