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Press Release
Paris, 22 November 2012

ICADE and CODIC have sold the "Start" building in the centre of St Quentin en Yvelines (78)



Icade and Codic have sold the "Start" building, including 30,000m² of office space at 15 avenue du Centre, Guyancourt (78), to an institutional investor.

The "Start" building is co-developed by Icade and Codic, which have partnered to completely restructure the former head office of the Malakoff group.

It will offer the standards of new office space with a sustainable development approach by obtaining the BBC Effinergie label and BREEAM and HQE certification.

The operation has been leased in its entirety to EGIS under a fixed, 9-year lease and its delivery is scheduled for the end of the first half of 2013.

The investment department of Jones Lang LaSalle completed the transaction.
The Seller and the Purchaser took advice from TSD Notaires and OUDOT & Associés respectively.

About ICADE :

Icade is a listed real estate company, a subsidiary of Caisse des Dépôts: an investor, developer and service provider in private and public property. Expertise in its different business lines enables Icade to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs.

In 2011, Icade posted consolidated revenue of €1,492 billion with a net current cash flow of €223 million. At 30 June 2012, its EPRA triple net asset value was €4,189 billion or €80.8 per share.

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About CODIC :

CODIC International has been operating as a real estate developer since 1970.

The Group focuses its developments on multifunctional projects, offices, business park and shopping center on an European level.

Each of its projects share the same concern for the best location, the quality of programming, a clear architectural identity, the use of high technology, beautiful landscaping and the engagement of sustainable development for our buildings.

CODIC has taken its know-how in France, Belgium, Luxembourg, Hungary, Spain and Romania. Over the last ten years, the Group has developed almost 1 million square meters.

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