

PRESS RELEASE

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## ICADE ADDS ANOTHER TOOL TO FIGHT CLIMATE CHANGE BY ISSUING FRANCE'S FIRST-EVER LEASE WITH CLIMATE CRITERIA

Nearly 10 years after the signing of the first green lease clause in a commercial lease, Icade has issued the first-ever lease with climate criteria in France.



Icade's **leases with climate criteria** put climate concerns at the heart of contractual relationships between landlords and tenants. Such leases are in line with the objectives of the Paris Agreement and comply with Éco Énergie Tertiaire, France's energy efficiency initiative for service sector properties. They provide a framework for reporting on the environmental performance of buildings, deciding on how to reduce their impact and contributing to the development of carbon sinks with the French Low-Carbon Label in order for the buildings to achieve net zero emissions from both their structure and use.

Leases with climate criteria are part of Icade's low-carbon strategy for which higher goals were set in 2022. They will also contribute to the low-carbon strategies of the first signatories, namely Technip Energies, CVE, Rouchon Paris, as well as a leading insurance company.

Such leases adhere to the following basic principles:

- **Commitment:** they constitute a clear and unequivocal commitment by an owner and an occupant to work together to have the least environmental impact.
- **Partnership:** they ensure a continuous constructive dialogue between landlords and tenants.
- **Adaptability:** they set out initiatives to fight climate change as well as joint efforts that promote the circular economy, biodiversity, local development and soft mobility.
- **Monitoring:** they monitor results using a dedicated index developed by the Carbone 4 teams in line with the Net Zero Initiative to measure the overall environmental performance.

*"With over a decade of experience in low-carbon real estate, we are proud to innovate with our tenants by setting standards that go beyond legal requirements for environmental performance. These leases*

*with climate criteria signed with leading companies from various locations and industries demonstrate the cooperation that is key to these efforts to fight climate change which is our century's greatest challenge."*

**Emmanuelle Baboulin, Executive Committee member in charge of the Office Property Investment Division**

*"The signing of this lease with climate criteria was an obvious choice for us. It has strengthened our relationship with Icade and reflects the objectives of our ESG roadmap to decarbonise and improve the energy performance of our assets to achieve a low-carbon society."*

**Hélène Gauthey, Chairwoman of Technip Energies France**

#### **ABOUT TECHNIP ENERGIES**

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO<sub>2</sub> management. The company benefits from its robust project delivery model supported by an extensive range of technologies, products and services. Operating in 34 countries, our 15,000 people are fully committed to bringing our clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow. Technip Energies is listed on Euronext Paris with American depository receipts ("ADRs") trading over-the-counter in the United States. For further information: <https://www.technipenergies.com>

*"By issuing the very first lease with climate criteria, Icade has shown its willingness to take measurable actions that can be adapted as required to fight climate change. As we only produce renewable energy, we play a large role in decarbonising energy and have always been mindful of the potential impact of our business on climate. We are delighted to be among the first companies to sign a lease with climate criteria and will be a committed partner involved in improving the environmental performance of our headquarters"* **Hervé Lucas, Co-Chairman of CVE**

#### **ABOUT CVE**

CVE is an independent French benefit corporation that produces renewable energy from many sources in many countries. The Group develops, finances, and builds solar, hydropower and biomethane plants that it operates on its own during their entire lifespan. Its goal is to create the energy models of tomorrow by producing renewable energy locally and selling it directly to local authorities and companies including those involved in agriculture. On an annual basis, its photovoltaic facilities with a capacity of up to 550 MWp produce the equivalent of the electricity consumption of a city of roughly 396,000 inhabitants. The Group has 350 employees in France, Chile, the US and South Africa. It plans to increase its production capacity fivefold by 2026. (For further information: [cvegroup.com](http://cvegroup.com))

*"How can you say no to a landlord who offers to support and become involved in your CSR efforts!"*

**Sébastien Rouchon, Chairman of Rouchon Paris**

#### **ABOUT ROUCHON PARIS**

Rouchon Paris is a fully independent production company whose Purpose is to provide responsible solutions tailored to brands and all those that create or produce photos, videos and events.

With 3,500 sq.m in two locations in Paris and La Plaine Saint-Denis, Rouchon Paris has developed its know-how in 6 areas: Studios, Equipment, Capture, Production, Post-Production and Catering. While Rouchon Paris is mainly active in the fashion, luxury and beauty markets, it also has many clients across all industries and works directly for brands, agencies and content producers.

The method for monitoring the impact of leases with climate criteria was jointly developed by Icade and Carbone 4, a key player in France specialised in low-carbon solutions.

*“Carbone 4 assisted Icade in structuring leases with climate criteria which are contracts that lay the foundation for the vital collaboration between landlords and tenants to meet the challenge of climate transition in the real estate sector. This type of lease guides and encourages both stakeholders to do what is within their power to contribute to carbon neutrality based on the recommendations of the Net Zero Initiative framework, developed by the Carbone 4 firm and supported by ADEME and the French Ministry for Ecological Transition.”* **Aïda Tazi, Manager – Co-manager of the Real Estate Division at Carbone 4**

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## ABOUT ICADE

### DESIRABLE PLACES TO LIVE

*As an office and healthcare property investment company (portfolio worth €15.5bn on a full consolidation basis as of 06/30/2022) and a developer of homes, offices and public amenities (2021 economic revenue of €1.1bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a “SIIC” on Euronext Paris and its leading shareholder is the Caisse des Dépôts group. The text of this press release is available on the Icade website: [www.icade.fr/en](http://www.icade.fr/en)*

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