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PRESS RELEASE

Paris, 29 December 2014

EQHO: RETAIL MOMENTUM CONTINUES WITH A NEW LEASE FOR 9,955 SQ. M

Icade and a leading industrial group have signed a lease for 9,955 sq. m of office space as of 1 August 2015. The tenant will move into the mid-level floors of this tower.

The resurgence of big clients' interest for the La Défense market observed over the last few months has been confirmed by this new lease.

Current leasing momentum validates the unprecedented concept of a vertical campus that was developed for this project.

To date, 75% of this emblematic restructuring of La Défense is leased which fulfils the commitment made at the presentation of the half-year results. Icade can now contemplate leasing the remaining surface area in the building during the next half-year.

Consulting for this transaction was provided to the tenant and Icade by BNP Paribas Real Estate.

ABOUT ICADE

Icade is a listed company, a subsidiary of the Caisse des Dépôts and a major player in Greater Paris and regional development, capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and the challenges of tomorrow's cities. Leading commercial real estate company in Europe, Icade recorded an EPRA Earnings of 214 million euros in 2013. On 30 June 2014, its EPRA triple net asset value reached 5,419 million euros, or 73.2 euros per share.

The text of this press release is available on the Icade website: www.icade.fr.

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