



CSR: ICADE MAINTAINS ITS LEADING POSITION ATOP 2021 RANKINGS FROM ESG RATING AGENCIES

MSCI, GRESB, V.E and EPRA have once again recognised the quality of Icade's CSR policies and reporting.



MSCI rating raised to "AA"

The MSCI Global Sustainability Index has upgraded its assessment of Icade's CSR policies and performance from an "A" rating to "AA". Morgan Stanley Capital International (MSCI) analyses the environmental, social and governance (ESG) practices of thousands of companies worldwide.



Icade continues to be ranked as a sector leader by GRESB in the category of listed diversified companies in Europe with properties mainly operated by their tenants, with a score of 83/100 (vs. 82/100 in 2020). Icade is thus rewarded for its improved performance between 2019 and 2020.

The Global Real Estate Sustainability Benchmark (GRESB) is the leading international organisation assessing the CSR performance of real estate companies.



Improvement in V.E rating, with a score of 64/100 (vs. 63/100 in 2020). Icade remains at the "Advanced" level and ranked 4th out of 90 companies in Europe in the real estate sector.

Last August, V.E also awarded Icade Santé a score of 63/100 and an A1 rating, placing it among the top 5% of the highest-ranking companies in the "Financial Services – Real Estate Europe" sector. V.E is an independent international provider of environmental, social and governance (ESG) research and services.



EPRA bestowed a Gold Sustainability Award on Icade for the quality of its CSR reporting. In 2021, Icade was one of the 70 companies to receive this distinction out of the 166 companies assessed.

EPRA (European Public Real Estate Association) issues guidelines and awards prizes to real estate companies based on the quality of their financial and CSR reporting.

The fourth Annual Report for the €600m Green Bond issued in September 2017 is now available at [icade.fr \(https://www.icade.fr/en/finance/financing/sustainable-financing\)](https://www.icade.fr/en/finance/financing/sustainable-financing).

The proceeds in their entirety were allocated and totalled €600m as of 12/31/2020, including 48% for financing and 52% for refinancing. They are being used for projects and assets from the Office Property Investment Division that meet stringent and transparent eligibility criteria, including but not limited to a minimum certification level of HQE "Very Good" and/or BREEAM "Very Good". **CO₂ emissions avoided by the green projects and assets financed in 2020 totalled 808 tonnes of CO₂e.**

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.8bn on a full consolidation basis as of 06/30/2021) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group. The text of this press release is available on the Icade website: www.icable.fr/en/

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