







PRESS RELEASE Paris, March 30, 2023

# CAISSE DES DÉPÔTS GROUP, ARPAVIE, CDC HABITAT AND ICADE PROMOTION OPEN THE FIRST MULTI-SERVICE ELDERLY CARE HUB IN THE PARIS REGION, IN VILLIERS-LE-BEL (VAL-D'OISE)

This hub was designed to accommodate, on a single site, elderly patients requiring care regardless of their profiles and medical needs, on a comprehensive and tailored basis. It combines all the preventive and support solutions needed to ensure the well-being of seniors and their carers. This hub, named Adelaïde Hautval, already welcomes its first residents.

On March 29, 2023, **Eric Lombard**, CEO of the Caisse des Dépôts Group, **Marie-Christine Cavecchi**, President of the Val-d'Oise Departmental Council, **Laure de la Bretèche**, Chairwoman of ARPAVIE, **Amélie Verdier**, Head of the Regional Health Agency (ARS) for the Paris region, **Nicolas Revel**, Head of the Greater Paris University Hospital (AP-HP), **Jean-Louis Marsac**, mayor of Villiers-le-Bel, and **Christel Bonnet**, Deputy Prefect for Equal Opportunities, officially opened the ARPAVIE "Adélaïde Hautval" elderly care hub.

This hub, offering support for the elderly and their carers, was spearheaded by the Caisse des Dépôts Group which brought together a number of participants with proven experience in caring for our seniors. Banque des Territoires, the Val-d'Oise Departmental Council and the Regional Health Agency (ARS) for the Paris region were responsible for financing this project. CDC Habitat acted as investor and Icade Promotion as project manager. The facility will be operated by ARPAVIE, with AP-HP having transferred some of its capacity to ARPAVIE.

## In one single location, this 7,340-sq.m hub offers a wide range of highly innovative services and features:

- a nursing home totalling 110 beds fully available to social assistance recipients, including:
  - two Dementia Day Care Units (Pôles d'Activités et de Soins Adaptés, PASA),
  - one Enhanced Accommodation Unit (*Unité d'Hébergement Renforcée*, UHR) providing 14 places for residents suffering from severe behavioural disorders,
  - a Temporary Accommodation Unit (*Hébergement Temporaire*, HT) able to cater for 20 seniors which also provides physical and emotional relief for both carers and the people they care for during short-term stays;
- a Day Services Unit (Accueil de Jour, AJ) catering for 20 seniors residing in their homes. They can regularly come together in a place intended to help them maintain their mental and physical independence as long as possible. This is achieved through social interactions, fun-filled, manual and sports activities aimed at fostering cognitive skills, breaking isolation and learning again how to live in society. The unit provides support and respite care services for the residents' relatives and carers in order to assist them in performing their duties and prevent exhaustion that may arise from their daily responsibilities;

• a multi-purpose home help and care service (SPASAD) including home nursing care (SSIAD) with the capacity to care for 50 people, provided in partnership with the ARPAVIE@dom association. Thanks to its expertise and knowledge of the area, this association makes it possible to offer complementary, well-coordinated, personalised home help, support and care to vulnerable people.

The elderly care hub is organised as follows:

- in terms of architecture: three accommodation sections laid out in a U-shape, with common spaces wrapped around an inner courtyard that provides vast terraces and green spaces;
- **in terms of social interaction and organisational structure:** help, care and support services are provided to elderly residents on the same site where local professionals are also available to help seniors remain in their homes, prevent the loss of independence and support carers;
- **in terms of technology:** a wide array of elderly care services will be available (telemedicine services and teleconsultations for residents and carers, innovative non-drug therapies, smart monitoring of fluid intake, connected laundry management system, etc.).

"Our commitment to such a project, which is fully in line with our social cohesion policy, allows us to use our ability to design and promote a coherent framework that provides our seniors with the best possible care and living experience. This elderly care hub has been designed with these goals in mind," explained **Eric Lombard, CEO of the Caisse des Dépôts Group**.

Laure de la Bretèche, Chairwoman of ARPAVIE, added: "Today more than ever, we must break down the barriers between living at home or in a facility and simplify what families have to do to obtain the help and services they need and the financial support for which they are eligible. By combining respite care services for the residents' carers, day services, temporary accommodation and a nursing home, this hub provides concrete solutions to the challenges facing our seniors."

"As a multi-service public interest real estate group, CDC Habitat meets the housing needs of all by providing the most relevant solutions and staying ahead of future demographic trends. The Group is already heavily involved in providing specialised housing (student accommodation, social housing residences, temporary housing, etc.). As such, it has all the experience it needs to design places tailored to senior living, especially when medical care is required. As a landlord and partner in developing this elderly care hub, our goal is to design the best possible senior living and healthcare solutions for the residents and their families," stated Eric Dubertrand, Director for the Paris region at CDC Habitat.

**Emmanuel Desmaizières, Executive Committee member in charge of Icade Promotion**, declared: *"Building mixed-use, diverse and inclusive places is deeply rooted in Icade's identity. We are proud of having participated, alongside Caisse des Dépôts and its subsidiaries, in developing this hub for both seniors and their carers."* 



#### Press contacts:

ARPAVIE Carmel Serrié Head of Communications and Marketing +33 (0)6 71 08 99 25 carmel.serrie@arpavie.fr

Caisse des dépôts Marie-Caroline Cardi Press Relations +33 (0)6 38 53 97 67 marie-caroline.cardi@caissedesdepots.fr

**CDC Habitat** Enguerrand Meglioli Communication Manager +33 (0)6 25 81 67 25 <u>enguerrand.meglioli@cdc-habitat.fr</u>

Icade Charlotte Pajaud-Blanchard Head of the Internal and External Communication Department +33 (0)6 85 03 72 80 <u>charlotte.pajaud-blanchard@icade.fr</u>

## **ABOUT ARPAVIE**

ARPAVIE is the leading nursing home operator among French non-profit associations. ARPAVIE consists of 128 facilities (46 nursing homes, 78 independent living facilities, 2 assisted-living facilities and a home nursing care service). ARPAVIE was founded on July 1, 2016 from the merger of the AREPA-AREFO and ARPAD associations.

The Group has 10,000 beds and 3,000 employees.

As a major player in housing and caring for the elderly, ARPAVIE fully complies with French legislation on adapting society to an ageing population. The aim of this legislation is to prepare French society for the ageing of its

population by anticipating the care required and ensuring the autonomy of the elderly for as long as possible, while adhering to the regulations and guidelines set out by public authorities. <u>arpavie.fr</u>

## ABOUT THE CAISSE DES DÉPÔTS GROUP

Caisse des Dépôts and its subsidiaries form a public long-term investor group serving the general interest and local economic development.

It combines five areas of expertise: social policy (pensions, professional training, disability, old age and health), asset management, oversight of subsidiaries and strategic holdings, business financing (with Bpifrance) and Banque des Territoires.

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## ABOUT CDC HABITAT

As a multi-service public interest real estate group and a subsidiary of Caisse des dépôts, CDC Habitat is one of France's major housing providers with close to 544,000 units under management. It effectively meets the housing needs of the French government, local authorities, large public institutions and citizens. Its activities are perfectly aligned with the purpose of Banque des Territoires, which was created in 2018. The CDC Habitat Group promotes upwardly-mobile residential trajectories by providing its tenants with a wide range of housing solutions depending on their needs and budgets, whether they are looking to rent or own their home. These options include social, low-cost social, intermediate and open-market housing, residences for students or young workers, residences for seniors, intergenerational residences, nursing homes and social, open-market or affordable owner-occupier housing.

As a company serving the public interest, CDC Habitat is committed to exercising its public service mission through an approach underpinned by Corporate Social Responsibility in its dealings with all stakeholders.

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## **ABOUT ICADE**

### **DESIRABLE PLACES TO LIVE**

As an office and healthcare property investment company (portfolio worth  $\leq 15.1$ bn on a full consolidation basis as of 12/31/2022) and a developer of homes, offices and public amenities (2022 economic revenue of  $\leq 1.3$ bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icade.fr/en