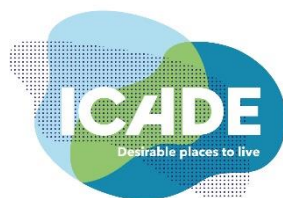


PRESS RELEASE
Paris, December 14, 2021, 6:00 p.m.



€600M BOND ISSUED IN JANUARY 2021 SUCCESSFULLY RELABELLED AS GREEN

As part of updating its **Green Financing Framework**, Icade has sought the approval of the holders of its €600 million bond issued in January 2021 and maturing in 2031 – ISIN: FR00140011M0 (the “**Bond**”), in order to relabel it as green (“green bond”).

At today’s first scheduled session of the General Meeting¹, bondholders (with a participation rate of 38.3%) unanimously approved allocating the proceeds of the Bond to financing a portfolio of green investments in accordance with Icade’s Green Financing Framework.

Icade is now offering investors the opportunity to buy **two green bonds**, one issued in 2017 and the other in 2021, in the secondary market, financing rigorous investments selected on the basis of **reinforced eligibility criteria already including European Taxonomy criteria as known to date**.

This framework has been reviewed by ESG rating agency Sustainalytics which confirmed its compliance with Green Bond Principles (published by the International Capital Market Association) and Green Loan Principles (published by the Loan Market Association). The allocation of the proceeds from green debt instruments will be reported in accordance with best practices and in line with these new requirements starting in 2022.

“Under Icade’s updated Green Financing Framework which includes more stringent requirements, nearly €2.5bn in assets have been identified as eligible. This paves the way for the issuance of new green bonds in the future. As a result, Icade is able to finance its investments in a way that aims to drastically reduce greenhouse gas emissions and significantly increase the energy efficiency of its properties,” explained Victoire Aubry, Group CFO.

Disclaimer

This press release does not contain or constitute an offer of securities for sale or an invitation or inducement to invest in securities in France, the United States or any other jurisdiction.

¹ See Icade’s press release published on November 29, 2021.

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.8bn on a full consolidation basis as of 06/30/2021) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icable.fr

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