



Paris, Novembre 13th, 2012

Completion of the B&B portfolio disposal

ANF Immobilier announces having completed, on November 12th and 13th, the disposal of a portfolio of 158 hotel properties operated by B&B to a consortium led by Foncière des Murs, for a global net seller price of 476,7 million euros. Call options have also been granted concerning 7 additional hotels.

The Company has concurrently reimbursed the financings attached to the sold hotels.

x

x

x

2012 Financial Agenda

| | |
|------------------------------------|-------------------------------|
| 21/11/2012 10:00 | Shareholders' general meeting |
| 20/03/2013 (before market opening) | 2012 annual result |
| 06/05/2013 10:00 | Shareholders' general meeting |
| 28/08/2013 (before market opening) | Q1 2013 results |

Regarding ANF Immobilier

ANF Immobilier (ISIN FR0000063091) owns and manages a real estate of 1.7 billion euros in the inner-cities of Lyon and Marseille along with a portfolio composed of 168 hotel properties in France which are leased to the B&B operator. It is a major listed real estate investment company ("SIIC"), focused on residential and commercial rental real estate.

ANF Immobilier, a Eurazeo Group company, is listed on the Euronext Paris' Eurolist B regulated market and belongs to the EPRA index.

Analysts Contact – ANF Immobilier : Jean-Annet de SAINT RAPT

Phone : +33 1 44 15 01 11 - investorrelations@anf-immobilier.com