

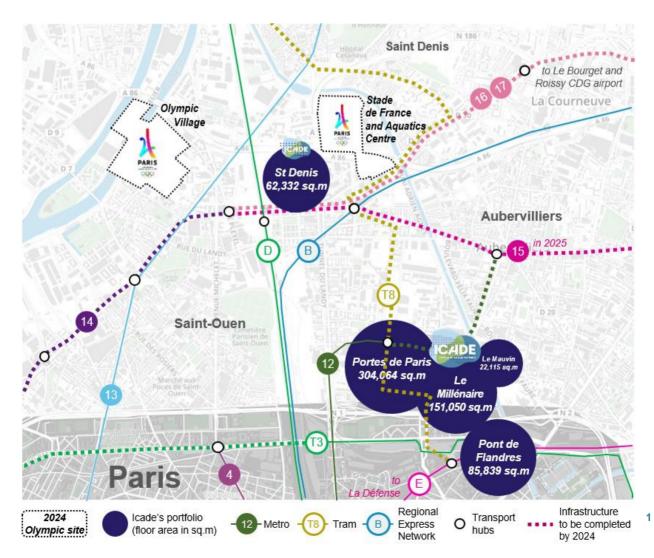
ICADE AT THE CENTRE OF THE PARIS 2024 OLYMPICS

The awarding of the 2024 Olympic Games to Paris will allow Icade to step up the development of 650,000 sq.m and of the 350,000 sq.m of land plots it owns in the north of Paris (19th district of Paris/Aubervilliers/Saint-Denis) at the heart of the future Olympic infrastructure. Following the example of Barcelona and London, the Games will ramp up development in the areas involved.

Faster expansion of transport infrastructure: very positive impact on Icade's portfolio

Icade's portfolio in the north of Paris (625,400 sq.m of floor area in operation) and land bank located in the heart of the event will greatly benefit from improved transport including, among others, the linking of Tram Line T8 to the centre of the Portes de Paris business park in 2024, thus connecting the north of Paris and the Olympic site.

The Olympic Games and the Greater Paris project, a boon for the North of Paris and Icade's portfolio



The introduction of Tram Line T8 represents another major advantage for Icade's Commercial Property Investment Division—it will positively impact close to 60% of its development pipeline and an additional 350,000 sq.m of its land bank.

Development projects include the Pulse building which will offer 28,000 sq.m of office space (to be completed at the end of 2018) and the SmartMaker by Icade building which will comprise 9,500 sq.m (digital centre) (to be completed at the end of 2019). Other ongoing and planned projects will add nearly 140,000 sq.m of office and hotel space to Icade's property portfolio in the Millénaire and Portes de Paris business parks.



Pulse building

Icade and Plaine Commune: our partnership takes shape and is strengthened by the Olympics

Joint reflection on the planning of the Portes de Paris business park, including housing units, offices, public amenities and green spaces reached a milestone in March 2017 with the signing of a memorandum of understanding setting out development directions.

Icade intends to make the Portes de Paris business park a leading player in the Plaine Commune area, not only in terms of economic appeal and urban and social development, but also in terms of its lead in respect of sustainable development.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €9.9bn as of 06/30/17) and as a property developer (2016 economic revenues of €1,005m), Icade is able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr

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