

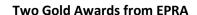
CSR: ICADE AMONG THE COMPANIES MOST RECOGNISED BY ESG RATING AGENCIES

Only three days after the successful launch of its inaugural Green Bond, Icade has once again been recognised by ESG rating agencies for the results of its CSR policy and the quality of its reporting.



Icade has just been named Sector Leader by GRESB in the category of listed European diversified companies. Icade has been ranked 1st out of 20 real estate investment companies assessed by GRESB (Global Real Estate Sustainability Benchmark). Also, Icade's Property Development business has been ranked 10th out of 338 companies from around the world.

GRESB is a leading international organisation specialising in the assessment of CSR policies implemented by real estate companies.







Icade has again received two Gold Awards from EPRA—a Gold Sustainability Award for the quality of its environmental reporting and a Gold Award for the quality and transparency of its financial communication.

EPRA (European Public Real Estate Association) issues guidelines and awards prizes to real estate companies based on the quality of their financial and environmental reporting.



Icade's score is up 10 points in Vigeo's 2017 ranking compared to the previous assessment, reaching 59/100. It has therefore moved up the ranking from 7th to 6th place out of the 37 European companies assessed.

Vigeo is a leading corporate social responsibility rating agency in Europe.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €9.9bn as of 06/30/17) and as a property developer (2016 economic revenues of €1,005m), Icade is able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr

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