



PRESS RELEASE

Paris, April 13, 2017, 05:45 p.m.

ICADE ANNOUNCES THE ACQUISITION OF TWO CLINICS BY ICADE SANTE

Icade Santé (56.5% owned by Icade) acquired two clinics on April 12 and 13, 2017, respectively:

- the Ormeau MSO polyclinic in Tarbes (Hautes-Pyrénées) from the Médipôle Partenaires group, for a total of €43 million (including duties), following the preliminary agreement signed at the end of 2016. This polyclinic has two sites: Ormeau Centre (10,437 sq.m) and Ormeau Pyrénées (10,609 sq.m),
- the Helios disability care home in Saint-Germé (Gers) for €9.7 million (including duties), in partnership with the Clinipôle group from Montpellier, which concurrently takes over the operation. On this site, total floor area is 5,800 sq.m, with a land area of 23,000 sq.m.

The two clinics are subject to 12-year leases with no break options.

Additionally, last March 31, Icade Santé sold the Les Chênes polyclinic in Aire-sur-l'Adour to its new operator, the Clinifutur group, for €5.6 million (net price received by the seller), in line with the asset's appraised value.

Icade Santé thus reinforces its position as the leader in healthcare real estate, with a portfolio of 97 assets, including 4 projects under development.

These transactions make it possible for Icade Santé to strengthen its portfolio and partnerships and to support the expansion of healthcare operators outside the Paris region.



ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player and designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is working closely with stakeholders and users in the cities – local authorities and communities, companies and employees, institutions and associations... As a commercial and healthcare property investor (portfolio value of €9.7bn as of 12/31/16) and a property developer (2016 revenues of €1,005m), Icade is able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIC). Its leading shareholder is the Caisse des Dépôts Group.

The text of this press release is available on the Icade website: www.icafe.fr

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