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PRESS RELEASE

Paris, 30 March 2015

THE FRENCH GOVERNMENT HAS EXERCISED ITS OPTION TO BUY "MILLÉNAIRE 3"

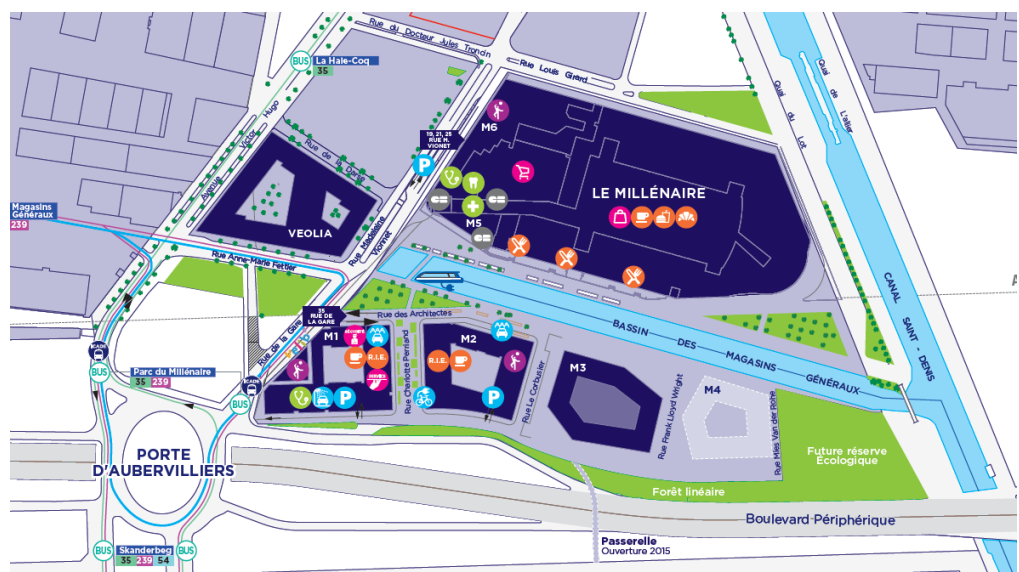
France Domaine has exercised its option, on behalf of the French Ministry of Justice, to buy "Millénaire 3" on 28 March 2015, the building's delivery date, for 180.5 million euros, following an undertaking signed on 29 February 2012.

This acquisition, which reflects the significant appeal of the Parc du Millénaire, was anticipated in Icade's outlook for 2015.

On the edge of the Paris ring-road and extending the "Millénaire 1" and "Millénaire 2" developments, this 32,000 sq.m property has been awarded HQE® and BREEAM® *Excellent* certification. This transaction also confirms Icade's decision to launch construction of the "Millénaire 4" in July 2014 on the last available plot of the Parc du Millénaire.

From September 2015, "Millénaire 3" will welcome around 1,600 agents of the Ministry of Justice, including the general secretariat and the judicial services, penitentiary administration and judicial juvenile protection directorates.

The French Government was advised on this project by Colliers France and the firm Allez, while Icade was advised by the firm Cheuvreux.



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ABOUT ICADE

Listed real-estate investment company and subsidiary of the Caisse des Dépôts, Icade is a major player of Grand Paris and of the territorial development able to bring global, sustainable and innovative solutions adapted to the needs of its customers and issues of the city of tomorrow. Première property investment company of Europe offices, in 2014 Icade recorded an EPRA earnings from property investment of €270 million euros. As at 31 December 2014, its EPRA triple net asset value reached €5,528 million, or €75.2 per share.

The text of this press release is available on Icade's internet site: www.icade.fr.

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