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PRESS RELEASE

Paris, 11 March 2015

## ICADE PROMOTION AND CIRMAD SIGN WITH GECINA FOR THE SALE OF “SKY 56” IN LYON

As announced this morning at the MIPIM international real estate trade show in Cannes, Icade Promotion and CIRMAD have signed a preliminary agreement with Gecina for the off-plan sale of the Sky 56 building in Lyon’s Part Dieu district, with a future gross leasable area of 30,700 sq.m, across 13 floors and 328 parking spaces. This transaction represents a total of 136 million euros including commissions and fees, coming out at 4,164 euros per sq.m (excluding parking spaces).

This asset, located in the Part Dieu business district, in the very heart of Lyon, will offer instant access to the Lyon-Part Dieu TGV high-speed train station and the T4 tram service. It will be delivered in April 2018. At this stage, nearly 25% of the total space has already been prelet to the companies Icade and CIRMAD.



With this operation, Icade reaffirms its commitment to assist French large cities and continues its long-term partnership with the Grand Lyon. Over the last years, Icade Promotion has indeed contributed to transforming several districts of this Urban Community with innovative projects: Opale and Ambre in Lyon Gerland, Spi West in Lyon Vaise and Îlot A3 in Lyon Confluence.

Sky 56 exemplifies CIRMAD’s know-how in commercial real estate. For many years, CIRMAD Grand Sud has also been committing, along with the local authorities, to the renewal of its territory with remarkable operations such as the Real Estate Programme for the Vélodrome Stadium in Marseille or the ZAC Saint-Antoine in Cap d’Ail. Additionally, CIRMAD takes part to the urban regeneration of Lyon with renovation projects such as O’Saône (Quai des Etroits) and the Green (rue Garibaldi).

Sky 56’s development will be overseen by the architects Chaix et Morel. It will be HQE® and BREEAM® excellent certified and offer high-end services for its users.

On this operation, Icade Promotion and CIRMAD were advised by *Étude de Maître Philippe Bailly* and JLL. The buyer was advised by *Étude Oudot et Associés*.

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## ABOUT ICADE

Listed real-estate investment company and subsidiary of the Caisse des Dépôts, Icade is a major player of Grand Paris and of the territorial development able to bring global, sustainable and innovative solutions adapted to the needs of its customers and issues of the city of tomorrow. Première property investment company of Europe offices, in 2014 Icade recorded an EPRA earnings from property investment of €270 million euros. As at 31 December 2014, its EPRA triple net asset value reached €5,528 million, or €75.2 per share.

The text of this press release is available on Icade's internet site: [www.icafe.fr](http://www.icafe.fr).

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## ABOUT CIRMAD

CIRMAD, a key real estate player in Lyon

A real estate development subsidiary of Bouygues Construction, CIRMAD is a local actor present through its regional branches. It assists its customers in defining their needs and addresses very diverse demands, from the conception to the completion of a project. CIRMAD strives to promote green conception and puts sustainable construction at the very heart of its strategy. Ensuring a single contact point for its customers, CIRMAD brings together all the necessary skills and manages multidisciplinary teams to carry out its projects. It also relies on the considerable technical know-how of Bouygues Construction to propose innovative and robust solutions to its customers.

In Lyon, CIRMAD has carried out remarkable projects such as the "Green" building (on rue Garibaldi), the "O'Saône" building (on quai des Etroits) and the "Hub Business" (near Lyon-Saint Exupéry airport).

For more information, please visit [www.cirmad.com](http://www.cirmad.com).

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