

PRESS RELEASE

Paris, 10 October 2014

ICADE STRENGTHENS ITS INVESTOR RELATIONS TEAM

Pierre-Loup Etienne has joined Icade as financial communication and investor relations manager. As a member of the teams led by Nathalie Palladitcheff, he will work with Julien Goubault, deputy chief financial officer in charge of investor relations.

Since it became the number one real-estate investment company in office space and business parks in Europe with an average free float worth over two billion euros, lcade has intensified its efforts to better serve the financial community and to promote awareness of its value-creation model and growth ambitions.

Pierre-Loup Etienne is a graduate of the EDHEC Business School. He began his career at AlphaValue, an independent equity research firm, where he covered major European real estate stocks since 2011.

ABOUT ICADE

Icade is a listed company, a subsidiary of the Caisse des Dépôts and a major player in Greater Paris and regional development, capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and the challenges of tomorrow's cities. Leading commercial real estate company in Europe, Icade recorded an EPRA Earnings of 214 million euros in 2013. On 30 June 2014, its EPRA triple net asset value reached 5,419 million euros, or 73.2 euros per share.

The text of this press release is available on the lcade website: www.icade.fr.