



PRESS RELEASE

Paris, June 10, 2026, 6:00 p.m.

Outcome of the Combined General Meeting held on June 10, 2026

Icade's Combined General Meeting (the "**General Meeting**") was held on Wednesday, June 10, 2026 at Immeuble Cœur Défense – Tour B, Espace Comet, 24^{ème} étage, 100 Esplanade du Général de Gaulle, 92832 Paris La Défense Cedex, France.

Notices of meeting and invitations to attend were published and invitations to attend were sent in accordance with applicable regulations. All the documents relating to this General Meeting are available in the Finance section of the Group's website under the "General Meeting" tab.

The General Meeting was chaired by Mr Frédéric Thomas, Chairman of the Board of Directors. Caisse des Dépôts et Consignations, represented by Ms Isabelle Bui, and the Crédit Agricole Assurances Group, represented by Ms Florence Habib-Deloncle, were appointed as scrutineers from among the shareholders with the largest number of voting rights. Mr Jérôme Lucchini was appointed as the General Meeting's Secretary.

The quorum was established as follows:

- 58,753,246 voting shares, i.e. a quorum of 77.49% for ordinary resolutions,
- 58,758,525 voting shares, i.e. a quorum of 77.49% for extraordinary resolutions.

All the resolutions proposed at the General Meeting were approved by a large majority. Detailed voting results for each resolution are shown in the appendix to this press release.

In particular, the General Meeting:

- approved the separate and consolidated financial statements for the financial year ended December 31, 2025;
- set the distribution at a gross amount of €1.92 per share, with an ex-date of June 23, 2026 and payment on June 25, 2026;
- approved the new regulated related party agreement mentioned in the Statutory Auditors' special report;
- ratified the temporary appointment of Mr Kosta Kastrinidis and Mr Christophe Laurent as directors;
- reappointed Mr Christophe Laurent, Mr Olivier Lecomte and Ms Marianne Louradour as directors;
- approved the appointment of Mr Raphaël Appert as director to replace Mr Frédéric Thomas;
- approved the remuneration policies for directors, the Chairman of the Board of Directors and the Chief Executive Officer;
- approved the elements of remuneration for the Chairman of the Board of Directors and the Chief Executive Officer for the 2025 financial year;
- issued a favourable opinion on Icade's goals and progress with respect to climate transition and biodiversity preservation (Say on Climate and Say on Biodiversity resolutions approved by 99.42% and 99.45%, respectively, of the votes cast – see dedicated press release published today);

- renewed the authorisations granted to the Board of Directors to carry out transactions in the Company's shares;
- approved the financial delegations granted to the Board of Directors;
- approved the amendment to paragraph II of Article 15 of the Company's Articles of Association.

The General Meeting presentation is available in the Finance section of the Group's website under the "General Meeting" tab.

Following this Annual General Meeting, the Board of Directors of Icade, which met on June 10, 2026, decided to appoint Mr Raphaël Appert as Chairman of the Board, replacing Mr Frédéric Thomas, whose term ended at the close of the Annual General Meeting, and acknowledged the appointment of Ms Laure de Buyer as the permanent representative of Caisse des Dépôts, Director, replacing Ms Isabelle Bui.

The Board of Directors continues to be composed of fifteen directors, including five independent directors and seven female directors. The composition of the Board of Directors and its committees is described in more detail in the Group section of the Group's website, under the "Governance" tab.

ABOUT ICADE

Icade is a real estate player that strives to make cities more pleasant places to live for everyone. Icade combines expertise in property investment (portfolio worth €6.1bn as of 12/31/2025 – 100% + Group share of joint ventures) and property development (2025 economic revenue of €1.1bn), supporting clients, elected officials and partners throughout France in building the city of tomorrow. A city more respectful of nature and more aligned with the way we live, work and travel. Icade is listed as an "SIIC" on Euronext Paris, with the Caisse des Dépôts group as its leading shareholder.

The text of this press release is available on the Icade website: www.icable.fr/en

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APPENDIX

RESULTS OF VOTING ON THE RESOLUTIONS

CAPITAL SHARES: 76 234 545

Resolution	Type	Vote Time	Votes valid for majority				Votes not valid for majority (Abstain+Invalid+Not voted)	Presents & Represented		Shares valid for majority		Excluded voting rights	State of adoption	
			For	%	Against	%		Shares	Votes	For + Against	% of shares capital			
1	Approval of the separate financial statements for the year ended December 31, 2025 – Approval of non-tax deductible expenses and charges	Ordinary	10/06/2026 11:00:32	58 673 341	99,92%	45 423	0,08%	34 482	58 753 246	58 753 246	58 718 764	77,02%	0	Carried
2	Approval of the consolidated financial statements for the year ended December 31, 2025	Ordinary	10/06/2026 11:01:16	58 676 236	99,93%	42 914	0,07%	34 096	58 753 246	58 753 246	58 719 150	77,02%	0	Carried
3	Appropriation of profits for the financial year, transfer to reserves and determination of the distribution amount	Ordinary	10/06/2026 11:02:06	58 602 679	99,78%	127 899	0,22%	22 668	58 753 246	58 753 246	58 730 578	77,04%	0	Carried
4	Statutory Auditors' special report on regulated related party agreements and approval of the new agreement mentioned therein	Ordinary	10/06/2026 11:02:50	43 808 758	98,17%	816 680	1,83%	26 801	58 753 246	44 652 239	44 625 438	58,54%	14 101 007	Carried
5	Ratification of the temporary appointment of Mr Kosta Kastrinidis as director	Ordinary	10/06/2026 11:03:24	50 940 993	86,76%	7 776 764	13,24%	35 489	58 753 246	58 753 246	58 717 757	77,02%	0	Carried
6	Ratification of the temporary appointment of Mr Christophe Laurent as director	Ordinary	10/06/2026 11:03:55	52 299 526	89,07%	6 419 443	10,93%	34 277	58 753 246	58 753 246	58 718 969	77,02%	0	Carried
7	Reappointment of Mr Christophe Laurent as director	Ordinary	10/06/2026 11:04:25	51 422 055	87,57%	7 297 998	12,43%	33 193	58 753 246	58 753 246	58 720 053	77,03%	0	Carried
8	Reappointment of Mr Olivier Lecomte as director	Ordinary	10/06/2026 11:04:52	57 188 229	97,39%	1 532 809	2,61%	32 208	58 753 246	58 753 246	58 721 038	77,03%	0	Carried
9	Reappointment of Ms Marianne Louradour as director	Ordinary	10/06/2026 11:05:21	50 009 359	85,17%	8 710 585	14,83%	33 302	58 753 246	58 753 246	58 719 944	77,03%	0	Carried

10	Appointment of Mr Raphaël Appert as director to replace Mr Frédéric Thomas	Ordinary	10/06/2026 11:05:50	51 433 389	87,59%	7 286 214	12,41%	33 643	58 753 246	58 753 246	58 719 603	77,02%	0	Carried
11	Approval of the remuneration policy for the members of the Board of Directors	Ordinary	10/06/2026 11:06:19	58 602 769	99,81%	111 476	0,19%	39 001	58 753 246	58 753 246	58 714 245	77,02%	0	Carried
12	Approval of the remuneration policy for the Chairman of the Board of Directors	Ordinary	10/06/2026 11:06:45	58 600 964	99,81%	112 058	0,19%	40 224	58 753 246	58 753 246	58 713 022	77,02%	0	Carried
13	Approval of the remuneration policy for the Chief Executive Officer and/or any other corporate officer	Ordinary	10/06/2026 11:07:14	55 125 717	93,90%	3 583 433	6,10%	44 096	58 753 246	58 753 246	58 709 150	77,01%	0	Carried
14	Approval of the information referred to in section I of Article L. 22-10-9 of the French Commercial Code	Ordinary	10/06/2026 11:07:45	57 633 087	98,15%	1 085 719	1,85%	34 440	58 753 246	58 753 246	58 718 806	77,02%	0	Carried
15	Approval of the fixed, variable and exceptional components of total remuneration and benefits of any kind paid during the past financial year or granted for the same period to Mr Frédéric Thomas, Chairman of the Board of Directors	Ordinary	10/06/2026 11:08:18	58 596 266	99,80%	117 308	0,20%	39 672	58 753 246	58 753 246	58 713 574	77,02%	0	Carried
16	Approval of the fixed, variable and exceptional components of total remuneration and benefits of any kind paid during the past financial year or granted for the same period to Mr Nicolas Joly, Chief Executive Officer	Ordinary	10/06/2026 11:08:53	57 068 866	97,77%	1 299 082	2,23%	385 298	58 753 246	58 753 246	58 367 948	76,56%	0	Carried
17	Authorisation to be given to the Board of Directors to have the Company repurchase its own shares under Article L. 22-10-62 of the French Commercial Code	Ordinary	10/06/2026 11:09:20	58 603 682	99,79%	125 776	0,21%	23 788	58 753 246	58 753 246	58 729 458	77,04%	0	Carried
18	Say on Climate	Ordinary	10/06/2026 11:09:44	56 372 642	99,42%	331 391	0,58%	2 049 213	58 753 246	58 753 246	56 704 033	74,38%	0	Carried
19	Say on Biodiversity	Ordinary	10/06/2026 11:10:09	55 844 616	99,45%	309 665	0,55%	2 598 965	58 753 246	58 753 246	56 154 281	73,66%	0	Carried
20	Authorisation to be given to the Board of Directors to cancel the shares repurchased by the Company under Article L. 22-10-62 of the French Commercial Code	Extraordinary	10/06/2026 11:10:42	58 637 619	99,83%	99 634	0,17%	21 272	58 758 525	58 758 525	58 737 253	77,05%	0	Carried

21	Delegation of authority to be given to the Board of Directors to issue ordinary shares and/or securities entitling their holders to shares in the Company and/or debt securities, with pre-emptive rights	Extraordinary	10/06/2026 11:11:16	55 996 959	95,34%	2 736 858	4,66%	24 708	58 758 525	58 758 525	58 733 817	77,04%	0	Carried
22	Delegation of authority to be given to the Board of Directors to issue ordinary shares and/or securities entitling their holders to shares in the Company and/or debt securities, without pre-emptive rights, through a public offering (excluding the offerings referred to in paragraph 1 of Article L. 411-2 of the French Monetary and Financial Code) and/or in consideration for securities tendered to a public exchange offer	Extraordinary	10/06/2026 11:11:56	57 580 505	98,04%	1 154 006	1,96%	24 014	58 758 525	58 758 525	58 734 511	77,04%	0	Carried

23	Delegation of authority to be given to the Board of Directors to issue ordinary shares and/or securities entitling their holders to shares in the Company and/or debt securities, without pre-emptive rights, through a public offering as referred to in paragraph 1 of Article L. 411-2 of the French Monetary and Financial Code	Extraordinary	10/06/2026 11:12:35	57 496 865	97,89%	1 239 030	2,11%	22 630	58 758 525	58 758 525	58 735 895	77,05%	0	Carried
24	Delegation to be given to the Board of Directors to increase the share capital by issuing ordinary shares and/or securities entitling their holders to shares in the Company, subject to a maximum limit of 10% of share capital, in consideration for contributions in kind of equity instruments or securities entitling their holders to shares in the Company	Extraordinary	10/06/2026 11:13:13	57 805 148	98,42%	925 837	1,58%	27 540	58 758 525	58 758 525	58 730 985	77,04%	0	Carried

25	Delegation of authority to be given to the Board of Directors to increase the share capital by issuing ordinary shares and/or securities entitling their holders to shares in the Company, without pre-emptive rights, to members of a company savings plan pursuant to Articles L. 3332-18 et seq. of the French Labour Code	Extraordinary	10/06/2026 11:13:54	56 379 687	95,99%	2 354 256	4,01%	24 582	58 758 525	58 758 525	58 733 943	77,04%	0	Carried
26	Bringing paragraph II of Article 15 of the Articles of Association into line with the provisions relating to the record date for participation in the General Meeting	Extraordinary	10/06/2026 11:14:26	58 682 210	99,92%	46 493	0,08%	29 822	58 758 525	58 758 525	58 728 703	77,04%	0	Carried
27	Powers to complete formalities	Ordinary	10/06/2026 11:14:52	58 686 518	99,93%	42 885	0,07%	23 843	58 753 246	58 753 246	58 729 403	77,04%	0	Carried