



Paris, September 30, 2021 – 7:00pm

Icade Santé's IPO:

**Order book covered in an uncertain and volatile market environment
Icade and Icade Santé will come back to the market in the next few days to
specify the follow-up to the transaction**

Paris, September 30, 2021 - After an active week of roadshows and six days of book building, the order book was covered on Wednesday, September 29 in the afternoon.

However, current equity market conditions make it impossible to finalize the operation under satisfactory terms.

Icade and Icade Santé are exploring various options and will come back to the market in the next few days to specify the follow-up to the transaction.

ABOUT ICADÉ

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.8bn on a full consolidation basis as of 06/30/2021) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

ABOUT ICADÉ SANTÉ

PLACES THAT CARE FOR PEOPLE

Icade Santé is a European leader in healthcare real estate, which assists healthcare and senior services operators with the ownership and development of healthcare properties. The Group's teams have a wide range of expertise in property investment, the management of complex projects and in-depth knowledge of the challenges facing healthcare operators. As of 30 June 2021, Icade Santé owned 183 facilities, representing assets of €6.0bn (€6.4bn including duties) and a total leasable surface of approximately 2.04m sqm.

Icade and Icade Santé (for operations in France) are rated BBB+ with a stable outlook by the rating agency S&P.

The text of this press release is available on the Icade website: www.icade.fr and on the Icade Santé website: <https://icade-sante.fr>.

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