



PRESS RELEASE

Paris, July 6, 2020

## ICADE PROMOTION COMPLETES THE OFF-PLAN SALE OF A MIXED-USE COMPLEX OF CLOSE TO 25,000 SQ.M IN IVRY-SUR-SEINE TO PRIMONIAL REIM FOR €109 MILLION

On June 29, 2020, Icade Promotion signed the off-plan sale of Urban Ivry, a 25,000-sq.m mixed-use complex consisting of two buildings, to Primonial REIM.



Architect: Archikubik

This project features a broad mix of uses tailored for users of all ages, with:

- Three facilities managed by Réside Études Group:
  - A mixed-use facility consisting of 248 rooms for students and a 90-room hotel section,
  - A 111-room seniors' residence with services,
  - A 99-unit apartment hotel for business tourists;
- 1,200 sq.m of office space;
- A three-star, 175-room B&B Hotel.

The complex is scheduled for completion at the start of Q4 2022.

Its selling price amounts to €109 million excluding taxes.

This new project underscores Icade Promotion's expertise in developing large-scale mixed-use projects.

### ABOUT ICADE

#### Building for every future

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.5bn as of 12/31/19 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: [www.icafe.fr/en/](http://www.icafe.fr/en/)

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