



PRESS RELEASE

Paris, June 16, 2020

## ICADE PROMOTION SELLS NEARLY 1,000 SQ.M OF OFFICE SPACE TO ROCHE DUBAR & ASSOCIÉS IN MARSEILLE (BOUCHES-DU-RHÔNE)

Roche Dubar & Associés announced its intention to buy 997 sq.m of office space off-plan in December 2019 as part of its growth strategy. This space is located in the Initial Prado project which comprises over 9,100 sq.m of homes and offices on Avenue du Prado.



This mixed-use project is ideally situated on one of the most prestigious thoroughfares in Marseille, namely Avenue du Prado. It features 116 residential units in addition to offices on both the ground and first floor levels leased by Icade Promotion where it will relocate its Provence-Alpes-Côte d'Azur Regional Office. There will also be an Icade Store, a space dedicated to customers and future home owners.

The project is scheduled for completion in Q4 2021.

The Arsenal notary's office in Lille advised the buyer with Ms Aflalou-Taktak, a partner at the Notaires de la Tour Méditerranée notary's office, advising the seller.

This transaction was completed with the help of BNP PARIBAS REAL ESTATE, acting as consultant for both the buyer and seller.

### ABOUT ICADE

#### Building for every future

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.5bn as of 12/31/19 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: [www.icade.fr/en/](http://www.icade.fr/en/)

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