

PRESS RELEASE Paris, April 7, 2020

ARKADEA, AN ICADE AND POSTE IMMO PROPERTY DEVELOPMENT SUBSIDIARY, SIGNS TWO PRELIMINARY PURCHASE AGREEMENTS IN MARSEILLE AND AMIENS

In Marseille, ARKADEA just signed a bilateral agreement to purchase an office building on rue Henri Barbusse.



As Le Groupe La Poste has decided to restore the iconic Colbert post office building to bring all its employees currently working in offices in Marseille under one roof, it will vacate the building office on rue Henri Barbusse for the purpose of its sale to ARKADEA.

This imposing 8,900-sq.m building was built in 1936 by the architect Auguste Bluysen.

ARKADEA chose the Sud Architectes firm for its conversion into an 8,900-sq.m office building which will be designated as a public access building. Each level will have large floor plates of around 1,300 sq.m. which can be subdivided. The ground floor, featuring several entrances, will accommodate a coworking space, meeting rooms and an auditorium. The rooftop will provide a panoramic view of the neighbourhood and Old Port. The project aims to obtain HQE certification (with energy performance 40% better than that required by French Thermal Regulation RT) and the BREEAM label with a Very Good rating.

On the same day in Amiens, ARKADEA signed a preliminary agreement to acquire 2,250 sq.m of land in the Gare la Vallée development zone from SPL Vallée Idéale Développement.



The Gare la Vallée development zone is a sprawling urban renewal project in Amiens spearheaded by the Amiens Métropole urban community and SPL Vallée Idéale Développement. This area, located to the east of the historic city centre between the Somme river and the railway tracks, has a blue-collar and industrial past.

ARKADEA, in partnership with SPL Vallée Idéale Développement and the Oyapock Architectes firm, will build 54 residential units, including five intermediate housing units, on the A33 lot of the development zone. These apartments will be equipped with a range of services developed by Le Groupe La Poste.

Both these signatures underscore ARKADEA's goal to expand into different asset classes and position itself on the property development market alongside urban developers and landowners.

"We are delighted to have been able to electronically sign these two agreements on Thursday, April 2, 2020. We have observed that despite the current circumstances, it is still possible, with good partners, to keep our projects moving forward. These agreements have strengthened our pipeline for 2021 and reflect our growth ambitions, thus preparing us for the post-crisis period!" explained Jean-Pierre Matton, Chairman of ARKADEA.





ABOUT ARKADEA

Creating living spaces that meet our needs and bring us together

Arising from the partnership between Poste Immo and Icade, ARKADEA is a property developer operating throughout France. Formed by two groups which have been historically present in the French regions, it makes the most of their combined expertise in local services and urban planning. ARKADEA is a trusted partner that blends a business culture rooted in the values of public interest and a strong local presence, with an agile team driven by pride in a job well done that withstands the test of time.

Convinced that diversity is both an opportunity and a challenge, all our efforts are focused on enabling residents and future occupants to share more than just space so that they are happy at home, at work and by being together. Regardless of the project, we are betting on the winning combination of architectural quality and adaptability, services for all and vibrant shared spaces, while adhering to the virtues of collaboration, innovation and simplicity.

ARKADEA is a local property developer, aiming to promote sustainable building use and simplify the daily life of its customers. The text of this press release is available on the ARKADEA website: www.arkadea.fr