

PRESS RELEASE
Issy-les-Moulineaux,
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ICADE SIGNS A LEASE WITH ACTION LOGEMENT FOR 2,274 SQ.M OF OFFICE SPACE IN THE EKO ACTIVE BUILDING IN MARSEILLE

Icade and Action Logement have just signed a lease for 2,274 sq.m of office space in the EKO Active building in the heart of Marseille's Euroméditerranée district.



Despite the current lockdown, the digital signature process used by Icade made it possible to sign the lease. The lease took effect on March 31, 2020, and has a nine-year term with no break option.

This lease brings the occupancy rate at the building—already partly leased to the Aix-Marseille-Provence Metropolis—to 63%.

Designed by architecture firm Franck Hammoutène, EKO Active is BREEAM® Very Good certified and connected to the THASSALIA marine geothermal plant, which provides the offices with a natural and eco-friendly heating and cooling solution.

"Icade's leasing activity is continuing despite the lockdown thanks to the digital signature of leases. Action Logement is a first-rate tenant and a partner of Icade for housing sales also. I wish to thank them for this show of confidence during the crisis", said Olivier Wigniolle, CEO of Icade.

ABOUT ICADE

Building for every future

As an investor and a developer, Icade is an integrated real estate player that designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.5bn as of 12/31/19 on a proportionate consolidation basis) and as a property developer (2019 economic revenues of nearly €1bn), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icade.fr/en/

CONTACTS

Charlotte Pajaud-Blanchard,
Press relations manager
+33 (0)1 41 57 71 19

charlotte.pajaud-blanchard@icade.fr

Anne-Sophie Lanaute,
Head of Financial Communication and Investor Relations
+33 (0)1 41 57 70 29

anne-sophie.lanaute@icade.fr